



# EAGLE SEWER DISTRICT

## Adopted Annual Budget and Financial Report

Fiscal Year 2026

August 11, 2025

## Board of Directors

**James Gruber** *Chairman*

**Terry Loftus** *Vice-Chairman*

**John Bennett**

**Steve Bender**

**Tillie Reed**

## Management Team

**Neil Jenkins** *General Manager*

**Laura Markham** *Administrative Manager*

**Chris Kossow** *Collections Manager*

**Ron Gearheart** *Treatment Manager*

## Legal Counsel

MSBT Law

## Auditor

Quest CPAs PLLC

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## List of Abbreviations

<u>ABBREVIATION</u>	<u>DEFINITION</u>
ESD.....	Eagle Sewer District
FY.....	Fiscal Year
O&M.....	Operations and Maintenance
STO.....	State Treasurer’s Office
R&R.....	Repair and Replace or Rehabilitation
CIP.....	Capital Improvement Project
BOD.....	Biochemical Oxygen Demand
TSS.....	Total Suspended Solids
OPM.....	Office Personnel Management
COLA .....	Cost of Living Adjustment
SCADA .....	Supervisory Control and Data Acquisition

# Transmittal Letter

Date: July 11, 2025

To: Eagle Sewer District Board of Directors



From: Neil Jenkins - General Manager

Laura Markham - Administrative Manager

## **Re: FY26 Annual Budget and Financial Report**

We are pleased to submit the FY26 Annual Budget and Financial Report for Board review and adoption. The purpose of this report is to provide the details the Board needs to review and endorse the financial management strategies and planned investments for FY26. The Annual Budget and Financial Report is developed to maintain high-quality service to District patrons by ensuring the wastewater system is adequately operated and maintained, and repairs or replacements requiring significant funding are planned. This helps to avoid rate spikes or unnecessary debt that can result from relying on short-term planning. Through prudent financial management and strategic investments, the District strives to provide high levels of service at an affordable price.

The District operates a cost-efficient wastewater utility that protects public health and the environment for the current 15,460 patrons. The District maintains approximately 218 miles of sewer line, over 5,700 manholes, 14 lift stations, and an activated sludge lagoon treatment system that cleans about 2.7 million gallons of used water each day.

The District continues to proactively maintain the current systems and make improvements described in the 2024 Collection System Master Plan and 2024 Wastewater Facilities Plan. These plans describe the asset replacement and water quality improvements that align with the District's level of service goals. Notable projects this coming budget year (FY26) include the Tertiary Filtration project to move us closer to Class A reuse, Biosolids Removal, SCADA controls upgrade, and many other asset replacement and smaller improvement projects. The enclosed report provides details on the major projects that will be completed to meet District goals.

The Valnova development and its dedicated wastewater treatment plant are operational and expecting to have their first permanent resident in August 2025. Up to 250 additional residents are expected to be added during FY26. Separate accounting for the Valnova



system is set up and is presented in this report. Separate connection fees and monthly rates have been established by the District Board.

### Budget Highlights

As part of the annual budgeting process, we are completing a connection fee review for the main system (excluding Valnova). The review is being conducted by FCS Group, an experienced rate and fee consultant the District has used in the past. The last time the connection fee was increased was in 2019. Determining the connection fee is a mathematical process. Broadly speaking, the total replacement value of the collection and treatment systems are divided by the number of patrons they can serve to calculate a system cost per new patron, the connection fee. Per Idaho Law, connection fees can only be used to repair and replace current assets, not fund future projects. Since 2019 there have been nearly \$43 million worth of assets added to the District. These assets increase the capacity of the system or are reinvestments in current assets. Increased connection fees are needed to finance these asset repair and replacement activities. The preliminary calculations for the connection fee indicate that the District should be collecting \$8,916 per new connection to adequately fund capital projects like asset repair and replacement. More information is included in this report. The proposed fee increase would likely become effective at the beginning of the fiscal year, December 1, 2025.

Connection fee revenue for FY26 is expected to be strong when comparing new lots being developed and the current low inventory of homes on the market in Eagle. The budgeted number of connections for FY26 is 500 compared to 450 in FY25.

Operating expenses are increasing due to high growth in the service area, City of Boise treatment contract rate increases, and the investments the District is making to create Class A reuse water for irrigation. Each additional water cleaning process requires additional staff time to operate and maintain the new equipment. One additional full-time mid-level treatment plant operator is requested in the FY26 budget to support additional treatment processes being added. Also, the City of Boise's rates are increasing 9.9% in October 2025. Based on our meeting with Boise this week, the rates are expected to increase more than 9.9% in October 2026. This leads to a combined growth in the treatment plant operating fund of 22%. The administrative operating budget is expected to increase 7%, largely due to interns, salary increases, and account billing charges. The operating budget and monthly rates are being reviewed by FCS Group, and the analysis is expected to be completed in late fall 2025.

Debt service on the existing \$10 million bond has been stable and predictable at \$650,000 per year. This 25-year bond was secured in 2018 to fund the lagoon expansion project and larger effluent line to the City of Boise's West Boise Water Renewal Facility.

The Board's continued support of long-range financial planning has produced a stable financial structure to meet the District's current and future needs given a range of possible service area growth rates. Increasing the connection fee to adequately fund the asset repair and replacement of recently constructed assets will improve the long-term reliability of our systems. Prudent cost management and the District's mission to be good financial stewards of our patron's funds prepares us for a bright financial future as we continue to provide critical services to our patrons.



Neil Jenkins, P.E.

General Manager



Laura Markham

Administrative Manager

## About the District

The Eagle Sewer District (District) was created by a vote of the people on December 20, 1963. The Court of the Third Judicial District of the State of Idaho confirmed the vote and declared the creation of the Eagle Water and Sewer District of Ada County, Idaho. On October 20, 1980, a court order was filed and approved, to change the name to Eagle Sewer District since others were providing water service and the District only provided sewer services. The Eagle Sewer District receives its operating authority from Idaho State Code, Chapter 32, Sections 43-3201 to 42-3238. A Board of Directors, elected by the people of the District, governs the District. The District pre-dates the City of Eagle which was incorporated in 1971. The two entities partner in many ways, but are completely separate legal entities. The District service area generally aligns with the City of Eagle area of impact but is not limited to or required to follow city limits.

The current collection system is comprised of approximately 200 miles of sewer lines, 5,200 manholes, fourteen lift stations, and a 2.7 million gallon per day lagoon treatment system. The current wastewater treatment plant was built in 1982 with a bond and a grant from the Environmental Protection Agency. The facility is located one mile west of Eagle Road on the north bank of the Boise River's north channel. The treatment plant consists of a headworks with influent pumping, screening and grit removal, followed by aerated lagoons and settling lagoons. The mostly-clean water is pumped to the City of Boise's West Boise Water Renewal Facility where it receives additional cleaning before being discharged in the south channel of the Boise River.

Master plans for both the collection system and the treatment plant were started in 2023 and completed in 2024. These plans describe the existing conditions of the pipes, manholes, lift stations, and treatment plant assets as they are currently constructed. They also estimate what conditions will be in 20 years regarding the amount of water that will be sent for cleaning and the reinvestment needed to maintain the current systems in operation. Multiple paths to go from the current conditions to the expected future conditions were prepared. These paths included a robust discussion and public outreach campaign asking where the cleaned water should go. The patrons desired to move towards a future where the water is cleaned at the District treatment plant to a quality that can be used for canal irrigation. They viewed this as a way to use this natural resource that they are paying for a second time, especially during dry years. More information can be found in the 2024 Collection System Master Plan and the 2024 Treatment Plant Facilities Plan. The Board adopted these plans in spring 2024.

Implementing the vision of creating Class A irrigation reuse water requires additional capital investment. The first step is to improve the water quality so that it can be reused and secure a water reuse permit from the Idaho Department of Environmental Quality. Once the permit is received and the water is irrigation quality, a pump station and pipeline to a willing irrigation company's canal is planned to be constructed. Eagle Sewer District has secured an agreement with Farmer's Union Ditch Company to send the Class A reuse water to their canal for the next 25 years. The goal is to produce Class A irrigation water and have it delivered to their canal in spring of 2029. Over the next five years, the District's capital

improvement plan is dominated by the investments needed to produce Class A irrigation water. The subsequent years' funding will be focused more on asset replacement.

The District agreed to own and operate the wastewater collection and treatment systems for the Valnova development upon completion of the systems and transfer of ownership from the developer. The systems are now completed and the first homes are expected to be occupied in August 2025. The main District system and the Valnova system are geographically and physically separate and so are their corresponding finances.

The District employs full-time staff to manage, operate, and maintain the collection and treatment systems. This includes teams of financial, collection system, and treatment system specialists. The current replacement value of District assets exceeds \$200 million.

# Our Mission, Vision, and Values

The following mission, vision, and values statements describe the purpose, aspirations, and guiding principles of the District. These statements provide direction and clarity that guide all other actions the District takes.

## Mission – why do we exist, who are we

Our mission is to be responsible stewards for our patrons. We provide reliable, efficient, and cost-effective collection and treatment of used water so that it can be safely returned to the environment.

## Vision – aspirations and future state

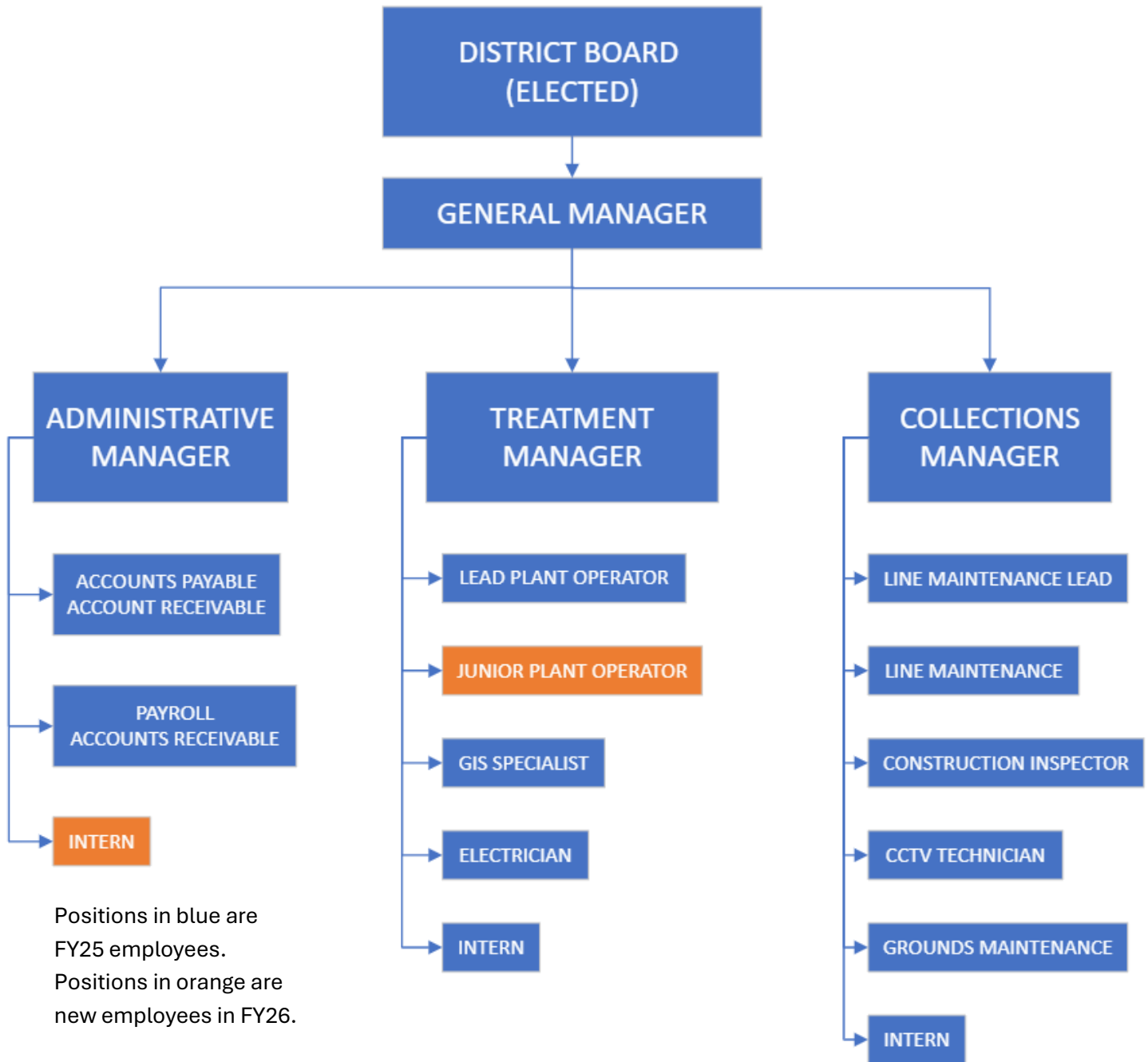
To be a best-in-class wastewater utility that brings high value to our patrons.

## Values – guiding principles

- We believe in serving our community, protecting the environment, and the integrity of our employees.
- We believe in active, open, and transparent communication.
- We value employees who are talented and motivated professionals that work together in a spirit of cooperation and with respect for all individuals.
- We believe in responsibility, integrity, and fairness in managing the financial resources entrusted to the District.

# District Organization

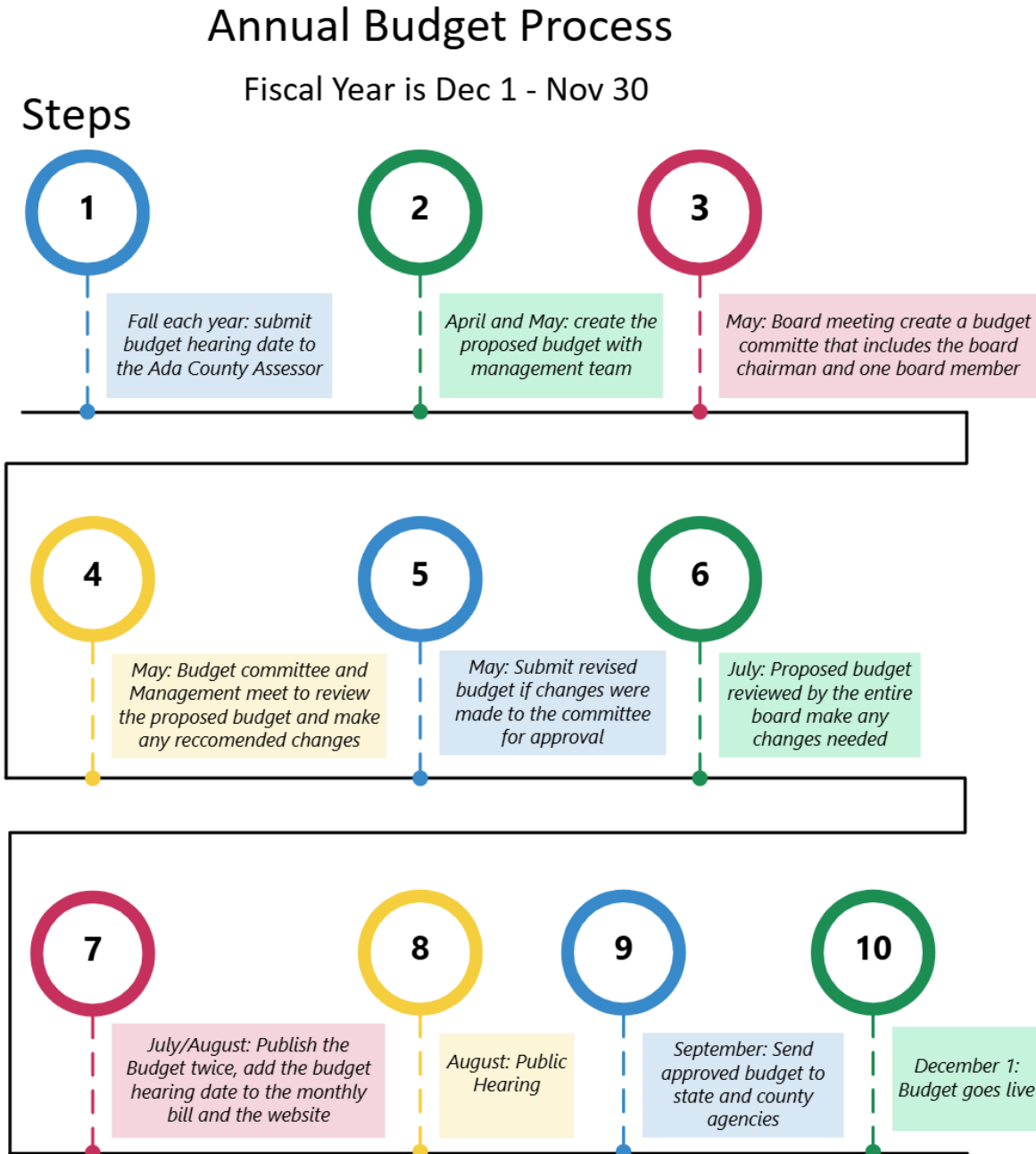
The District is governed by a five-member elected board who set the policy for the District. The board selects a general manager to lead the day-to-day operations and implement the established policies. The general manager delegates responsibilities to three managers for the different District functions. The number of staff under each manager is based on the resources needed to achieve the District mission, vision, and uphold the District values for the corresponding areas of responsibility.



The only two positions on the organization chart that are not single full-time employees are the line maintenance position that has three employees completing the same job function and the grounds maintenance position that is a part-time employee.

# Annual Budget Process

The annual budget process begins in the fall when the date of the budget public hearing is set. This date is then included in the tax assessment notices for each property that is annexed into the District. The subsequent steps for budget development, review, and approval are presented in the following graphic.



# Adopted FY26 Budget Summary

The budget summary below presents actual revenue and expenditure for FY24, the current FY25 budget and actuals for 6 months of FY25 and the adopted budget for FY26. The Operations and Maintenance budget is created by reviewing prior years expenses, verifying cost increases in utilities and contracts, salaries and hiring of additional staff, and new expenses. The Capital budget includes new projects, completing ongoing projects, repairing and replacing current infrastructure and recurring capital expenses. Any net revenue is deposited into the State Investment Pool General Fund.

The Board of Directors of the Eagle Sewer District held a public hearing and adopted the FY26 on August 11, 2025 at 2:00 pm at the District Office, 44 North Palmetto Avenue, Eagle Idaho 83616

Eagle Sewer District Operations and Maintenance Budget (Fund 1)	2024 Actual	2025 Budget	2025 6-Month Actual	2026 Adopted Budget
<b>Fund 1 Operations and Maintenance (O&amp;M) Revenue</b>				
Service Revenue	\$ 7,445,578	\$ 8,100,000	\$ 4,069,199	\$ 8,424,000
Annexation and Plan Review	\$ 20,999	\$ 30,000	\$ 12,431	\$ 30,000
Other Operating Revenue	\$ 71,934	\$ 1,000	\$ 4,900	\$ 9,400
Tax Rollover	\$ 47,230	\$ 35,000	\$ 29,300	\$ 40,000
State of Idaho Sales and Property Tax	\$ 144,615	\$ 195,000	\$ 92,290	\$ 210,600
<b>Total Revenue</b>	<b>\$ 7,730,356</b>	<b>\$ 8,361,000</b>	<b>\$ 4,208,120</b>	<b>\$ 8,714,000</b>
<b>Fund 1 Operations and Maintenance Plant Expense</b>				
Plant Employee Salaries and Benefits	\$ 986,528	\$ 1,103,580	\$ 548,812	\$ 1,234,120
Boise O&M and Pretreatment	\$ 2,095,454	\$ 1,400,000	\$ 976,056	\$ 2,300,000
Treatment Enhancement	\$ -	\$ 400,000	\$ 256,804	\$ 500,000
Plant Utilities, Phone & Power	\$ 277,003	\$ 298,000	\$ 143,898	\$ 324,000
Treatment O&M Costs	\$ 122,168	\$ 126,000	\$ 36,371	\$ 100,000
Collection O&M Costs	\$ 90,506	\$ 52,500	\$ 40,226	\$ 101,200
Training, Certification, Safety Equipment and Clothing	\$ 20,816	\$ 28,000	\$ 13,101	\$ 29,000
Vehicles Fuel, Repair and Maintenance	\$ 82,909	\$ 75,000	\$ 32,744	\$ 72,000
IT and Software Support	\$ 20,537	\$ 30,000	\$ 15,808	\$ 30,000
SCADA Maintenance	\$ -	\$ 30,000	\$ -	\$ 30,000
Grounds Maintenance & Irrigation	\$ 32,784	\$ 40,000	\$ 20,311	\$ 40,000
<b>Plant Expense Subtotal</b>	<b>\$ 3,728,705</b>	<b>\$ 3,583,080</b>	<b>\$ 2,084,131</b>	<b>\$ 4,760,320</b>
<b>Fund 1 Operations and Maintenance Administrative Expense</b>				
Administrative Employee Salaries and Benefits	\$ 538,064	\$ 637,760	\$ 286,945	\$ 689,450
Utilities	\$ 16,319	\$ 22,000	\$ 6,343	\$ 20,000
Directors Salaries and Expenses	\$ 13,055	\$ 18,000	\$ 5,834	\$ 18,000
Operations Expenses	\$ 56,739	\$ 81,800	\$ 31,896	\$ 79,225
Attorney, Annexation and Plan Review Expenses	\$ 25,353	\$ 35,000	\$ 6,867	\$ 35,000
IT and Software Support	\$ 38,090	\$ 40,000	\$ 8,777	\$ 40,250
Utility Billing and Online Payments	\$ 181,542	\$ 170,000	\$ 98,551	\$ 191,255
Liability Insurance	\$ 83,835	\$ 74,000	\$ 35,136	\$ 77,700
<b>Administrative Expense Subtotal</b>	<b>\$ 952,997</b>	<b>\$ 1,078,560</b>	<b>\$ 480,349</b>	<b>\$ 1,150,880</b>
<b>Fund 1 Non-Operating Expenses</b>				
Facility Plan Capital Projects	\$ 529,200	\$ 1,080,000	\$ 540,000	\$ 2,152,800
Asset Repair and Replacement	\$ 1,779,996	\$ 1,969,360	\$ 974,682	\$ -
2018 Bond Repayment	\$ 620,950	\$ 650,000	\$ 183,075	\$ 650,000
<b>Non-Operating Expense Subtotal</b>	<b>\$ 2,930,146</b>	<b>\$ 3,699,360</b>	<b>\$ 1,697,757</b>	<b>\$ 2,802,800</b>
<b>Fund 1 Grand Total Expense</b>	<b>\$ 7,611,848</b>	<b>\$ 8,361,000</b>	<b>\$ 4,262,237</b>	<b>\$ 8,714,000</b>
<b>Net Revenue/Expense</b>	<b>\$ 118,508</b>	<b>\$ -</b>	<b>\$ (54,117)</b>	<b>\$ -</b>



Two items to note in the budget are that the Boise O&M and Pretreatment costs continue to increase quickly, and with the new connection fee of \$8,916 approved by the board during the Public Hearing on August 11, 2025, asset replacement funding has been moved from monthly sewer rates in Fund 1 to connection fees in Fund 2. To control the rapid Boise treatment cost increases, an additional line called Treatment Enhancement was added starting in FY25. This line provides opportunities for treatment improvements that directly offset the Boise bills. This strategy has been successful during FY25 and will continue in FY26. The asset replacement funding shown in the Non-Operating Expense was moved to Fund 2 to collect this money through connection fees rather than monthly service revenue. This allows additional monthly service revenue to be used for Class A irrigation reuse projects.

<b>Eagle Sewer District Capital Budget (Fund 2)</b>	<b>2024 Actuals</b>	<b>2025 Budget</b>	<b>2025 6 Month Actuals</b>	<b>2026 Adopted Budget</b>
Permit Revenue	\$ 3,044,250	\$ 2,475,000	\$ 1,287,000	\$ 4,458,000
General Fund funds for Capital Improvement Projects		\$ 3,884,000	\$ 1,649,223	\$ 11,231,000
Asset Repair and Replacement funds for Current Asset projec	\$ -	\$ 1,131,000	\$ 483,331	\$ 1,695,000
<b>Total Restricted Revenue</b>	<b>\$ 3,044,250</b>	<b>\$ 7,490,000</b>	<b>\$ 3,419,554</b>	<b>\$ 17,384,000</b>

<b>Fund 2 Capital Expenses</b>				
Boise Capacity Fees	\$ 371,243	\$ 250,000	\$ 350,000	\$ 500,000
Recurring Capital	\$ 283,541	\$ 655,000	\$ 212,682	\$ 885,000
Repair and Replacement	\$ 328,279	\$ 1,481,000	\$ 784,362	\$ 1,445,000
Capital Improvement Projects	\$ 1,833,680	\$ 5,104,000	\$ 1,748,659	\$ 14,554,000
<b>Total Capital Expense</b>	<b>\$ 2,816,743</b>	<b>\$ 7,490,000</b>	<b>\$ 3,095,703</b>	<b>\$ 17,384,000</b>
<b>Net Revenue/Expense</b>	<b>\$ 227,507</b>	<b>\$ -</b>	<b>\$ 323,851</b>	<b>\$ -</b>

The Valnova system is owned and operated by Eagle Sewer District and has a separate budget. All revenue and expenses associated with Valnova are funded by Valnova customers and the developer. Service revenue and connection fee funds from main District system are not used to subsidize the Valnova system.

<b>Eagle Sewer District Valnova Operations and Maintenance Revenue (Fund 5)</b>	<b>2024 Actuals</b>	<b>2025 Budget</b>	<b>2025 6 Month Actuals</b>	<b>2026 Adopted Budget</b>
Service Revenue	\$ -	\$ 1	\$ -	\$ 39,000
Developer Funded O&M	\$ -	\$ 450,000	\$ 450,000	\$ 450,000
Tax and Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ 10,000
<b>Fund 5 Total Revenue</b>	<b>\$ -</b>	<b>\$ 450,001</b>	<b>\$ 450,000</b>	<b>\$ 499,000</b>

<b>Valnova Operations and Maintenance Expense (Fund 5)</b>				
Collection and Treatment Expenses	\$ -	\$ 300,000	\$ 70,000	\$ 349,000
Administrative Expenses	\$ -	\$ 150,001	\$ 5,000	\$ 150,000
<b>Fund 5 Total Expense</b>	<b>\$ -</b>	<b>\$ 450,001</b>	<b>\$ 75,000</b>	<b>\$ 499,000</b>
<b>Net Revenue/Expense</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 375,000</b>	<b>\$ -</b>

<b>Valnova Capital Revenue (Fund 6)</b>	<b>2024 Actuals</b>	<b>2025 Budget</b>	<b>2025 6 Month Actuals</b>	<b>2026 Adopted Budget</b>
Asset Replacement Fee	\$ -	\$ 300,000	\$ 132,000	\$ 1,840,000
<b>Fund 6 Total Restricted Revenue</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ 132,000</b>	<b>\$ 1,840,000</b>

<b>Valnova Capital Expense (Fund 6)</b>	<b>2024 Actuals</b>	<b>2025 Budget</b>	<b>2025 6 Month Actuals</b>	<b>2026 Adopted Budget</b>
Asset Replacement Fund	\$ -	\$ 250,000	\$ 132,000	\$ 1,240,000
Asset Repair and Replacement Costs	\$ -	\$ -	\$ -	\$ 600,000
<b>Fund 6 Total Expense</b>	<b>\$ -</b>	<b>\$ 250,000</b>	<b>\$ 132,000</b>	<b>\$ 1,840,000</b>
<b>Net Revenue/Expense</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>

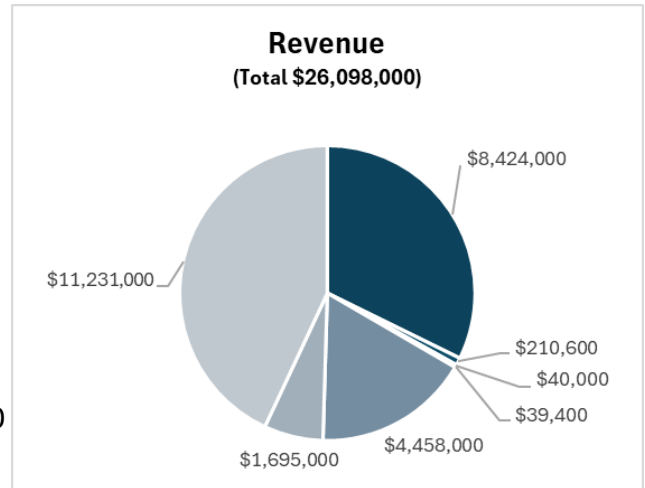
# Eagle Sewer District

## COMBINED OPERATION AND CAPITAL FUNDS 1 & 2

### REVENUE

The following is the projected revenue budget for the Eagle Sewer District, for the fiscal period December 1, 2025, through November 30, 2026.

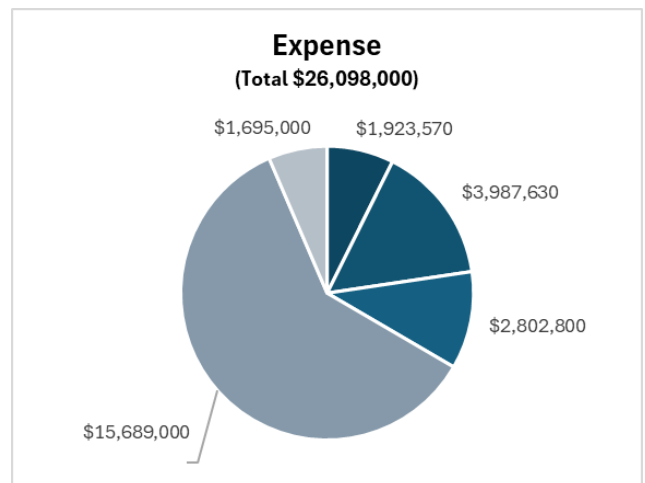
Monthly Sewer Charges	\$ 8,424,000
Property Tax and Sales Tax	\$ 210,600
Property Tax Delinquent Accounts	\$ 40,000
Annexation, pass thru and other fees	\$ 39,400
Capital Permit Revenue	\$ 4,458,000
Transfer from STO Asset Replacement	\$ 1,695,000
Transfer from General	\$ 11,231,000
<b>TOTAL REVENUE</b>	<b>\$26,098,000</b>



### EXPENSE

The following is the projected expense budget of Eagle Sewer District, for the fiscal period December 1, 2025, through November 30, 2026.

Salaries and Related Expenses	\$ 1,923,570
Operating Expense	\$ 3,987,630
Capital Projects	\$15,698,000
Repair and Replacement Projects	\$ 1,695,000
Non-Operating Expenditures	\$ 2,802,800
<b>TOTAL EXPENSE</b>	<b>\$26,098,000</b>



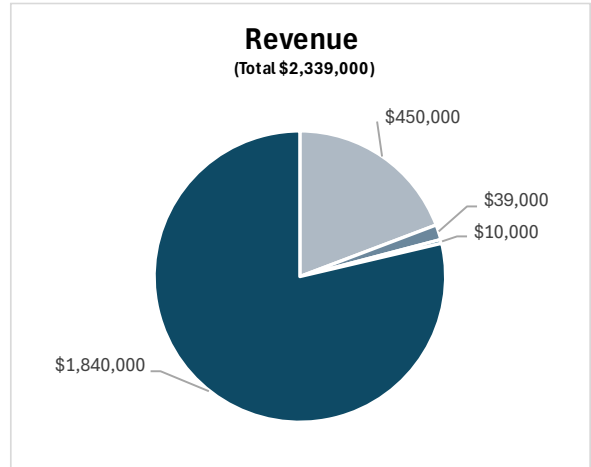
# Valnova Development

## COMBINED OPERATION AND CAPITAL FUNDS 5 & 6

### REVENUE

The following is the projected revenue budget for the Valnova Development, for the fiscal period December 1, 2025, through November 30, 2026.

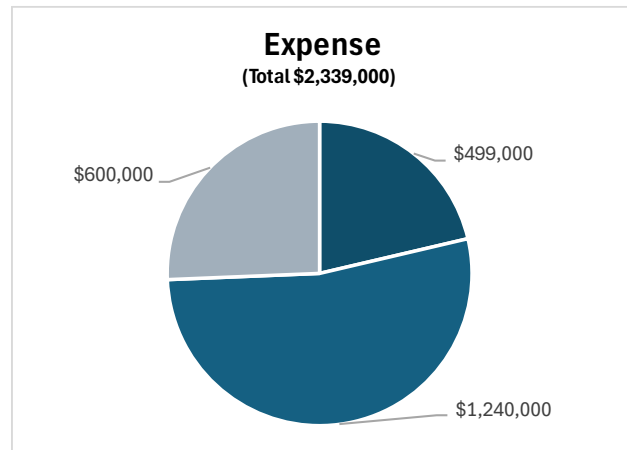
O&M Funding	\$450,000
Monthly Service Charges	\$39,000
Tax and Misc Revenue	\$10,000
Asset Replacement Permits	\$1,840,000
<b>Total Revenue</b>	<b>\$2,339,000</b>



### EXPENSE

The following is the projected expense budget for the Valnova Development, for the fiscal period December 1, 2025, through November 30, 2026.

Operating Expense	\$499,000
Asset Replacement Funding	\$1,240,000
Asset Repair & Replacement	\$600,000
<b>Total Expense</b>	<b>\$2,339,000</b>



## Financial Overview and Fund Structure

The Operation and Maintenance Fund receives revenue from monthly sewer service fees, property tax, sales tax, annexations fees, sale of old equipment, rebates and pass-through fees. The operating expenses are broken down into three categories: Operations and Maintenance for the Plant, Operations and Maintenance for Administration, and Non-Operating Expenses that include funding for capital projects, asset replacement, and the annual bond payment.

The Eagle Sewer District has one checking account at Washington Federal Bank (WaFD) for deposited revenue and accounts payable. The District has five accounts in the Idaho State Investment Pool: a General Fund Account, Capital Fund, Asset Replacement Fund, Valnova General Fund, and Valnova Asset Replacement Fund. Transfers are made frequently throughout the month to keep the checking account balance under the federally insured dollar amount. A monthly transfer is made to each Asset Replacement Fund Account. The General Fund Account holds net revenue over expense funds. When a substantial expense is due, a transfer is made from the corresponding STO account to the checking account at WaFD to cover that expense.

Facility Projects and Annual Bond Payment funds are transferred into the General Account in the State Investment Pool and transferred into the WaFD checking account when payments are due.

The Capital Fund receives its revenue from connection fees. A portion of the connection fee will be transferred into a separate State Investment Pool Account that is for asset repair and replacement projects. Asset Replacement funds are transferred into a separate Asset Replacement Account for asset replacement projects in the State Investment Pool.

Any monthly Net Revenue over Expense funds are transferred into the General Account in the State Investment Pool and transferred out as needed.

Valnova Operations and Capital Funds have two separate State Investment Pool Accounts. One for Operations and Maintenance and another for Capital Asset Repair and Replacement.

The following figures provide a visual summary of the Revenue and Expense for the FY26 adopted Budget specific to each fund. Fund 1 is for the revenue and expense for operation, administration, and non-operating expense. Fund 2 is for Capital Revenue and Expense for capital projects and includes funds for asset replacement. Fund 5 is for the Valnova Operations revenue and expense. Fund 6 is for the Valnova Capital Revenue and Expense for asset replacement. Funds 3 and 4 are designated for bond revenue and expense accounts that aren't currently being used but can be used for future bonds.

# Operations Revenue and Expense Budget Highlights

## Revenue

The District is primarily funded by monthly sewer service charges from Residential and Commercial customers. As of June 1, 2024, the service fee per equivalent connection is \$45. For FY26 we have budgeted for 15,600 connections. The District receives property tax revenue from the Ada County Assessor's tax roll, a small percentage of sales tax and miscellaneous other revenue from annexations fees, rebates, refunds, and sales of old equipment and vehicles. Delinquent accounts are collected through the Ada County Tax Rolls and then budgeted for the next fiscal year. Asset repair and Replacement funds will be collected through connection fees for FY26 and will be reviewed annually. This will maximize the money available to fund our Capital Improvement Projects.

## Expense

The Operations and Maintenance expense is continually monitored and evaluated to verify that all expenses represent the best use of patrons' funds. The District continues to partner with the City of Boise for treatment services. This is a large portion of the operating budget. With the effort to minimize future cost increases, the District is investing in additional treatment processes at the District.

Another large portion of the operations budget is related to continual cleaning and inspecting the pipes and lift stations that bring the used water to the treatment plant. This cost will continue to increase as the District grows.

The number of patrons paying the monthly bill online continues to increase and those receiving paper bills is decreasing. At this time the District pays the credit card fees for monthly online payments without passing this added cost through to the patrons who pay their bill this way. Paper billing costs continue to increase, but the reduced quantity of paper bills has kept the overall costs stable.

The District generally follows the OPM pay scale and the Federal COLA for District employee salaries. Merit increases are steps in the OPM pay scale that employees receive when meeting all the requirements to move forward to the next step. The adopted FY26 budget includes funds for an additional Operator and part-time temporary staff.

After paying our annual bond debt of nearly \$650,000, we will fund \$2,802,800 for the District's CIP projects.

The nominal property and sales tax levy are designed for liability insurance and a portion of the District's liabilities.

## Capital Revenue and Expense Budget Highlights

### Revenue

The District's capital fund revenue comes from connection fees, a one-time fee charged to new residential homes and businesses to cover the initial cost of the collection and treatment systems as well as their eventual replacement. The cost to connect has been \$5,500 per equivalent connection since 2019. Nearly \$42 million of additional assets have been constructed at the District since 2019. A Cost-of-Service Study was completed to determine the connection fee increase required to fund the replacement of these additional assets. Based on the study results, the District Board has approved a connection fee of \$8,916 per ERU (Equivalent Residential Unit) as of December 2025. A summary of study is included in this report.

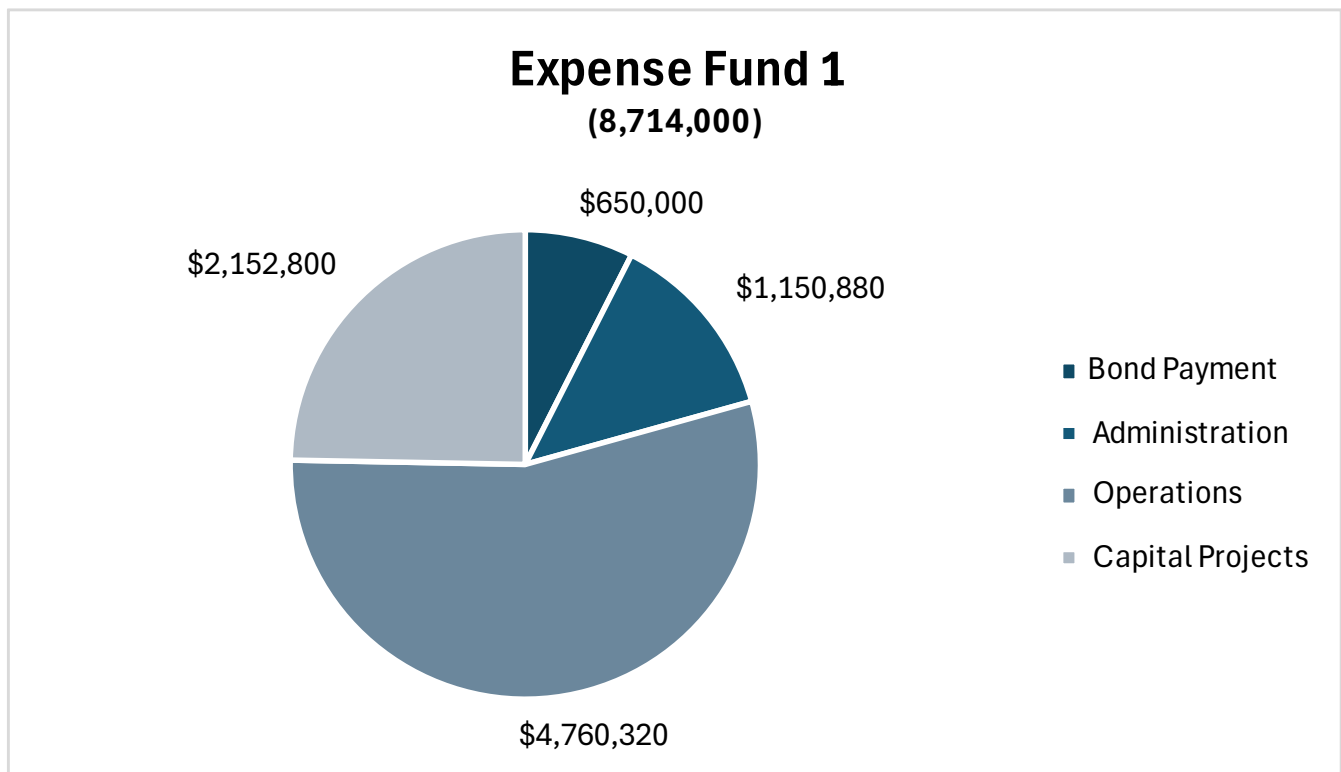
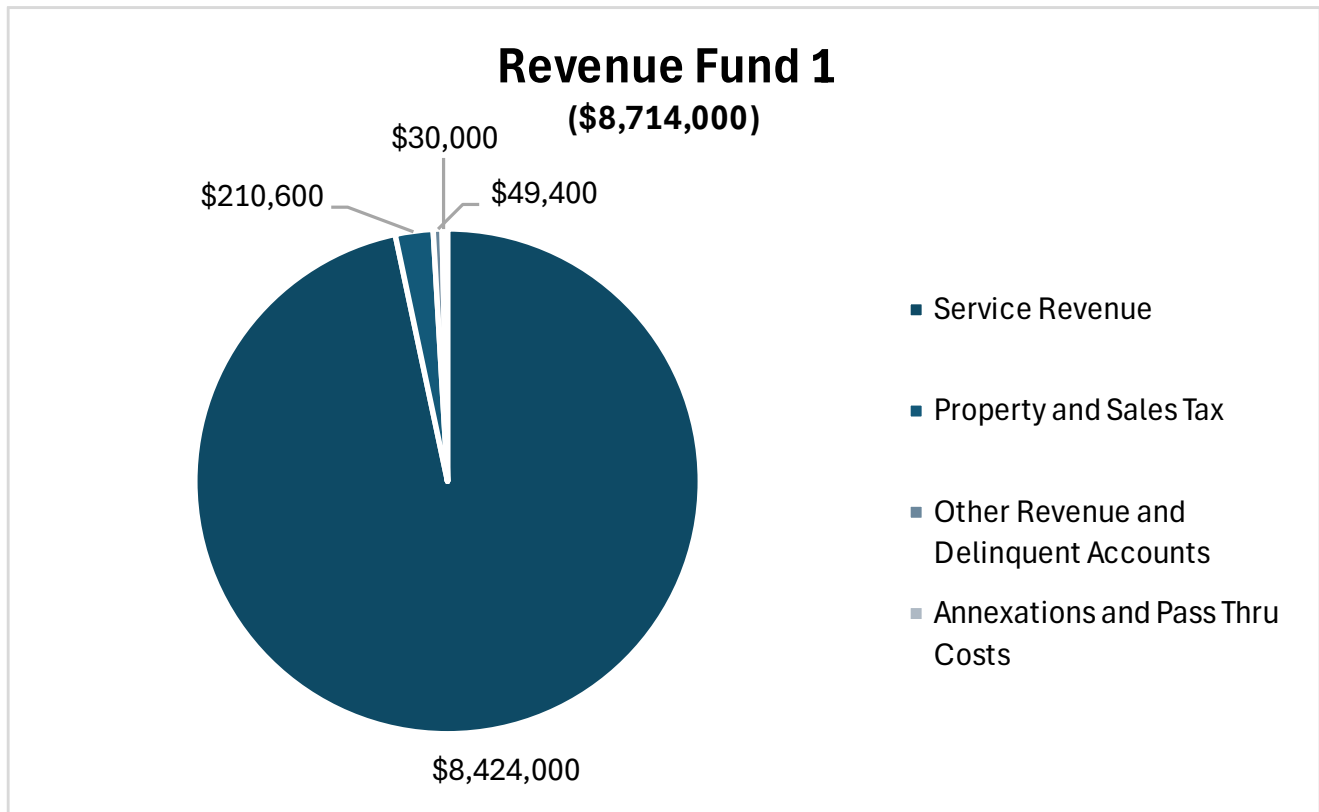
Sewer Connection Fee revenue is budgeted at \$4.458 million in FY26, based on an estimated 500 new connections for the year the at \$8,916 per connection starting December 1, 2025.

The District will be using existing general funds to supplement the budgeted service revenue funds for the improvement projects required to produce Class A irrigation reuse.

Restricted asset replacement funds are used specifically for current and future repair and replacement projects. For example, these funds were recently used to replace sewer collection pipes along Aikens St. that were installed around 1970. The FY26 budget includes funds to rehabilitate the treatment plant influent pumps that are nearly 20 years old.

# FY26 Operations Revenue and Expense

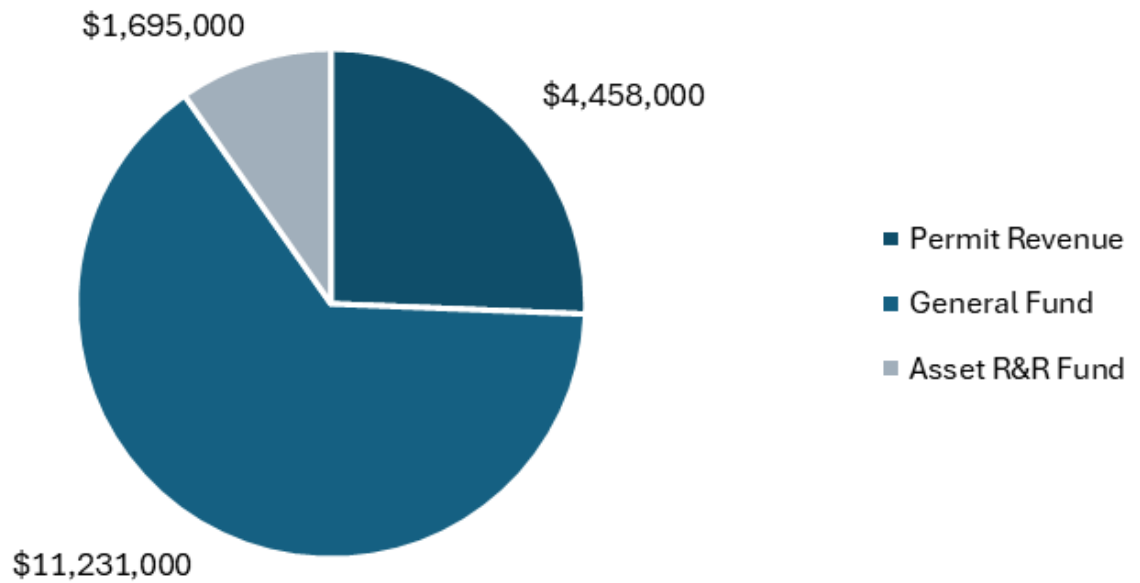
## FUND 1



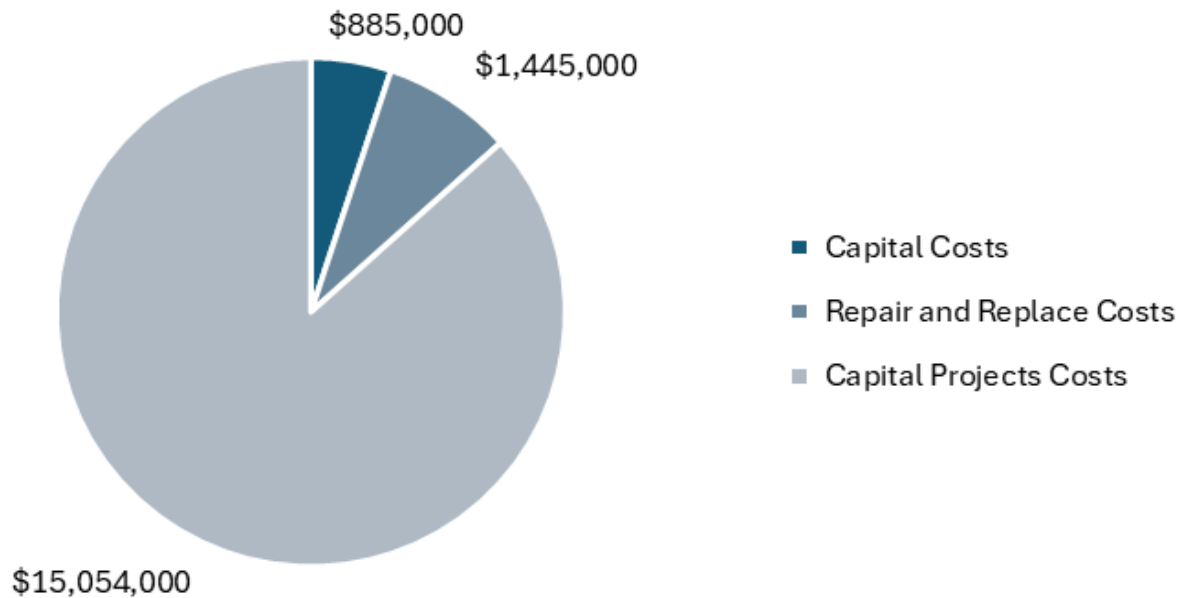
# FY26 Capital Revenue and Expense

## FUND 2

### Revenue Fund 2 (\$17,384,000)



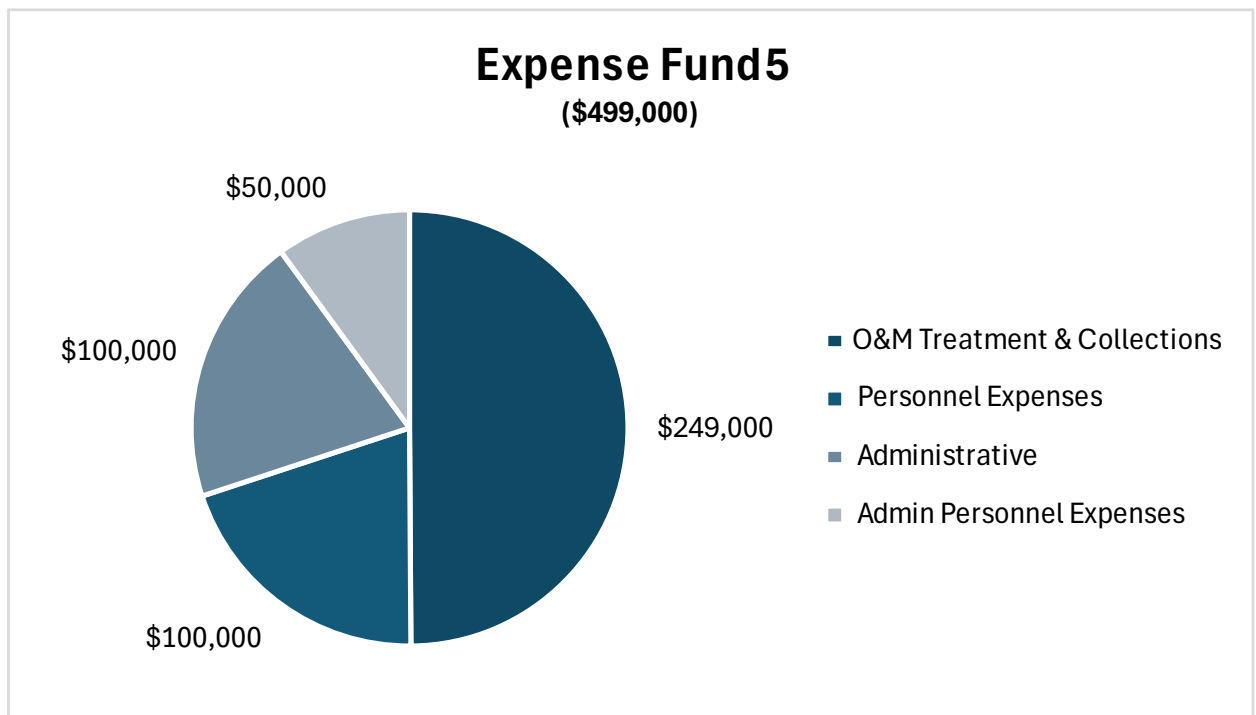
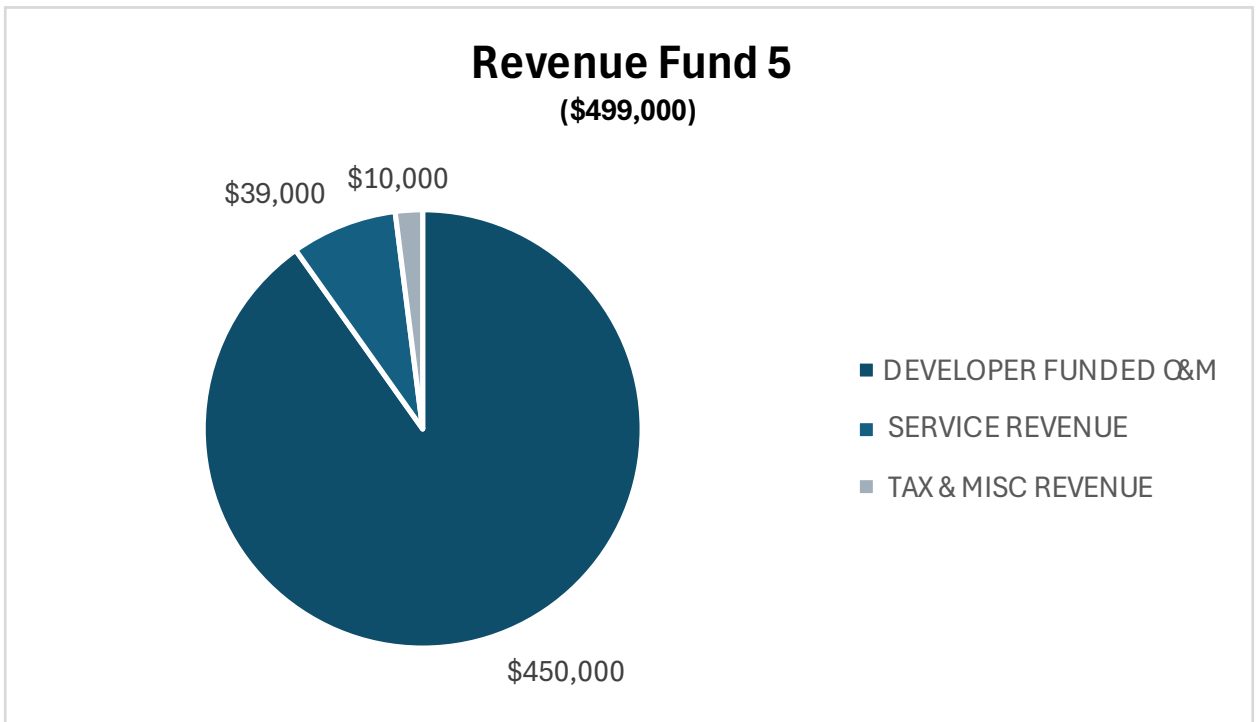
### Expense Fund 2 (\$17,384,000)





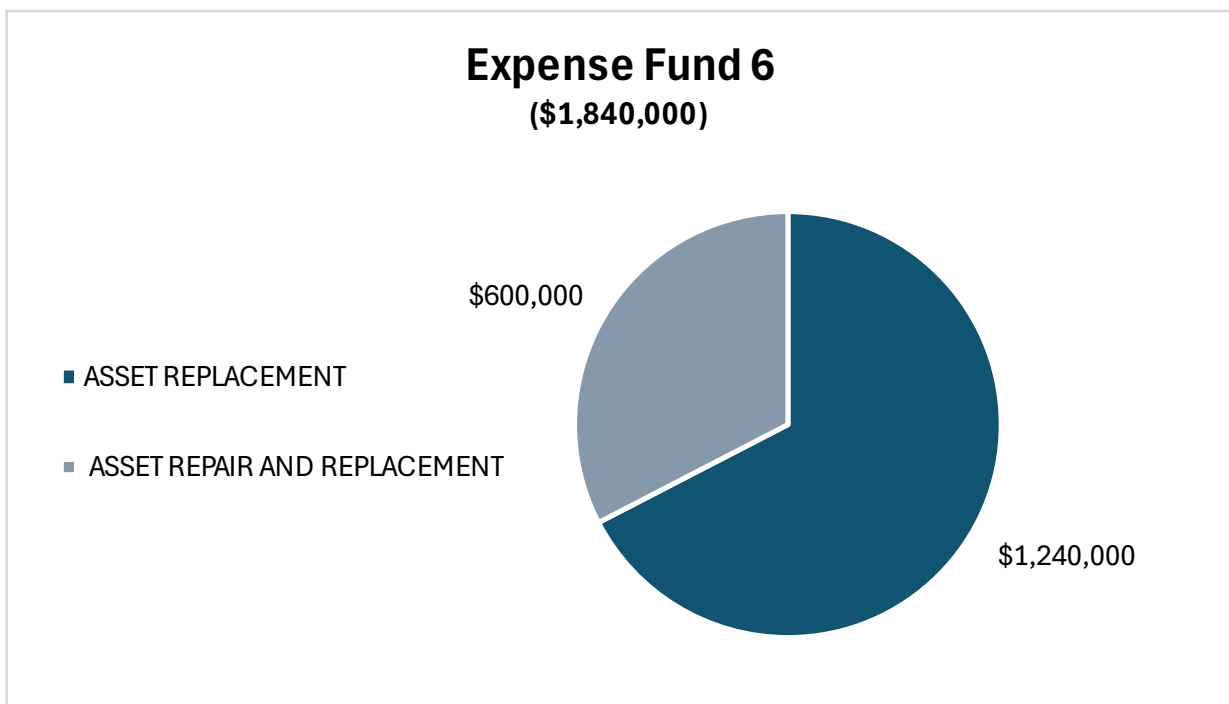
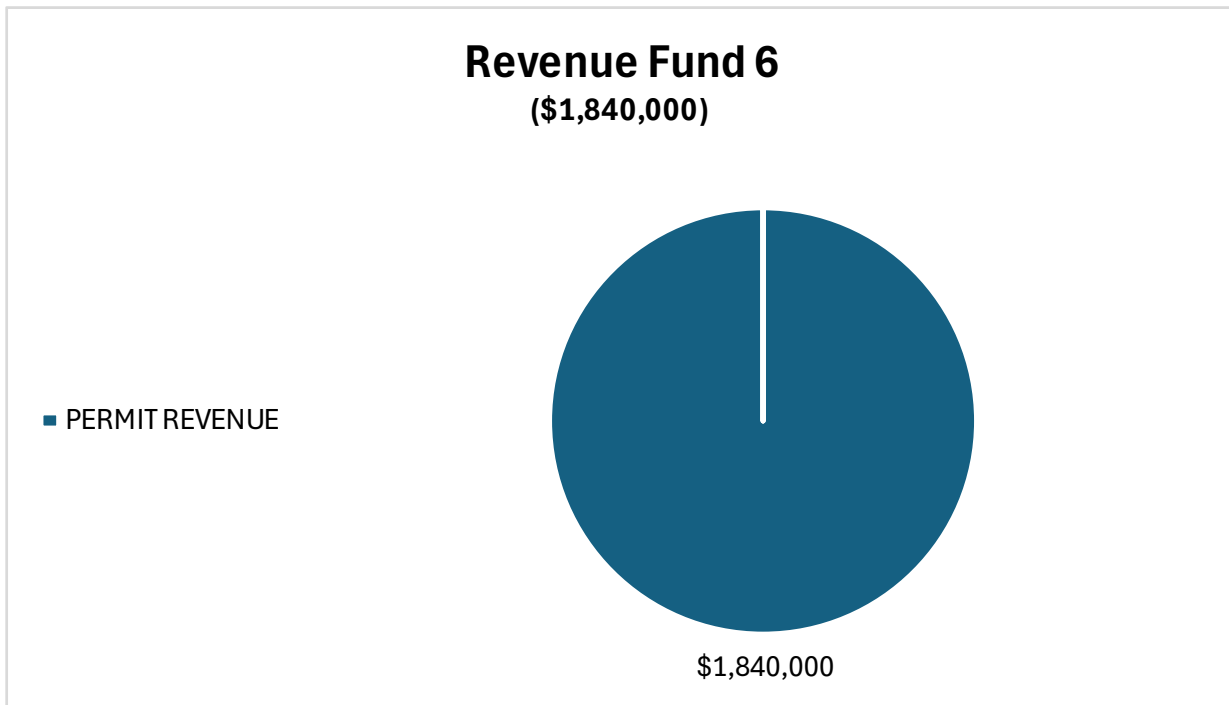
# FY26 Valnova Operations Revenue and Expense

## Fund 5



# FY26 Valnova Capital Revenue and Expense

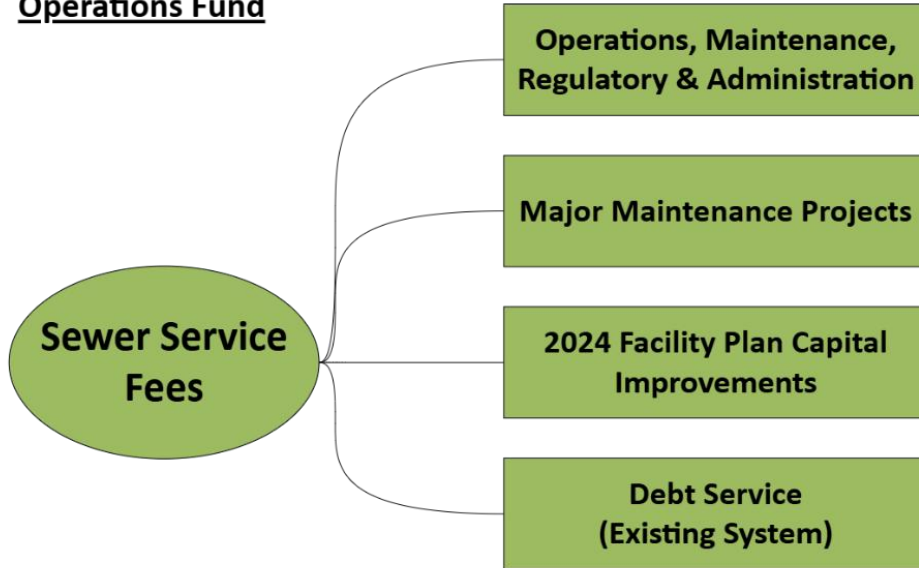
## Fund 6



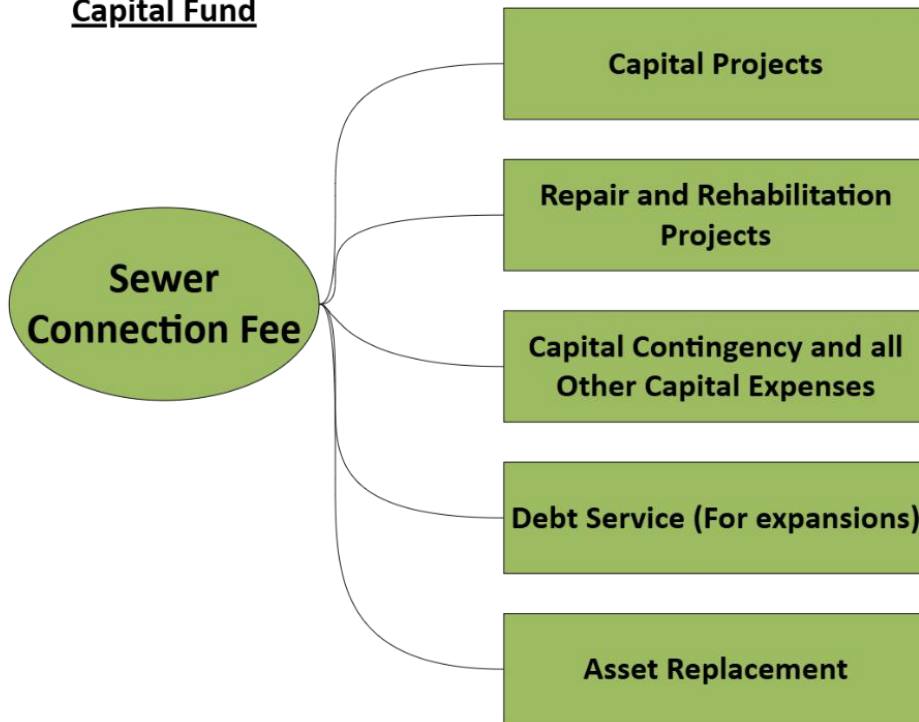
**Revenue**

**Expense Category**

**Operations Fund**



**Capital Fund**



## FUND 1 - OPERATIONS AND MAINTENANCE

ACCOUNT NUMBER	ACCOUNT TITLE	2023 Budget	2024 Actual	2025 Budget	2025 Actuals May	2026 Adopted Budget	Percent Change
<b>FUND 1 O&amp;M REVENUE</b>							
1-401-00	SERVICE REV. - GENERAL	\$ 6,645,600	\$ 7,445,578	\$ 8,100,000	\$ 4,069,199	\$ 8,424,000	4%
1-402-00	ANNEXATION AND PLAN REVIEW	\$ 40,000	\$ 20,999	\$ 30,000	\$ 12,431	\$ 30,000	0%
1-420-00	OTHER OPERATING REVENUE	\$ 1,000	\$ 71,934	\$ 1,000	\$ 4,900	\$ 9,400	840%
1-420-01	TAX ROLLOVER	\$ 35,000	\$ 47,230	\$ 35,000	\$ 29,300	\$ 40,000	14%
1-480-00	TAX REVENUE	\$ 154,650	\$ 144,615	\$ 195,000	\$ 92,290	\$ 210,600	8%
<b>TOTAL REVENUE</b>		<b>\$ 6,876,250</b>	<b>\$ 7,730,356</b>	<b>\$ 8,361,000</b>	<b>\$ 4,208,120</b>	<b>\$ 8,714,000</b>	<b>4%</b>
<b>FUND 1 O&amp;M PLANT EXPENSE</b>							
1-501-00	PLANT SALARIES	\$ 680,000	\$ 708,527	\$ 760,000	\$ 392,981	\$ 880,000	16%
1-502-00	ESD/FICA & MEDICARE	\$ 52,020	\$ 52,564	\$ 58,350	\$ 28,893	\$ 67,320	15%
1-502-01	ESD/PERSI	\$ 81,192	\$ 65,331	\$ 85,230	\$ 41,449	\$ 96,800	14%
1-502-04	INSURANCE-MED/DENT/VISION	\$ 164,000	\$ 160,106	\$ 200,000	\$ 85,489	\$ 190,000	-5%
1-504-00	BOISE O&M/PRETRT/SERVICE FEES	\$ 1,800,000	\$ 2,095,454	\$ 1,400,000	\$ 976,056	\$ 2,300,000	64%
1-504-01	TREATMENT ENHANCEMENT	\$ 20,000		\$ 400,000	\$ 256,804	\$ 500,000	25%
1-505-01	PLANT POWER	\$ 200,000	\$ 258,567	\$ 280,000	\$ 132,404	\$ 304,000	9%
1-505-02	PLANT PHONE & UTILITIES	\$ 14,000	\$ 18,436	\$ 18,000	\$ 11,494	\$ 20,000	11%
1-505-04	OPERATIONS O&M EXPENSES	\$ 50,000	\$ 45,704	\$ 40,000	\$ 22,503	\$ 30,000	-25%
1-505-05	PLANT FUEL	\$ 15,000	\$ 18,854	\$ 20,000	\$ 5,228	\$ 22,000	10%
1-505-09	PLANT LAB SERVICE	\$ 16,000	\$ 19,149	\$ 16,000	\$ 7,735	\$ 20,000	25%
1-505-10	COLLECTION VEHICLES REPAIR&MAINT	\$ 5,000	\$ 29,041	\$ 25,000	\$ 19,425	\$ 25,000	0%
1-505-11	PLANT VEHICLES REPAIR & MAINTENANCE	\$ 30,000	\$ 35,014	\$ 30,000	\$ 8,091	\$ 25,000	-17%
1-505-12	TREATMENT REPAIRS & MAINTENANCE	\$ 10,000	\$ 57,315	\$ 70,000	\$ 6,133	\$ 80,000	14%
1-505-15	DIGLINE COSTS	\$ 12,000	\$ 8,365	\$ 7,500	\$ 4,277	\$ 7,800	4%
1-505-17	TRAVEL, TRAINING & CERTIFICAT.	\$ 10,000	\$ 15,329	\$ 20,000	\$ 8,736	\$ 21,000	5%
1-505-18	CLOTHING & SAFETY EQUIPMENT	\$ 4,000	\$ 5,487	\$ 8,000	\$ 4,365	\$ 8,000	0%
1-505-19	IT SUPPORT	\$ 25,000	\$ 20,537	\$ 30,000	\$ 15,809	\$ 30,000	0%
1-506-00	COLLECTIONS REPAIR & MAINTENANCE	\$ 36,000	\$ 81,591	\$ 40,000	\$ 34,949	\$ 58,400	46%
1-507-00	EVALUATE SEWER LINES	\$ 4,000	\$ 550	\$ 5,000		\$ 5,000	0%
1-507-01	SCADA MAINTENANCE			\$ 30,000		\$ 30,000	0%
1-508-00	GROUND MAINT. & IRRIGATION	\$ 45,000	\$ 32,786	\$ 40,000	\$ 20,311	\$ 40,000	0%
<b>PLANT EXPENSES SUBTOTAL</b>		<b>\$ 3,273,212</b>	<b>\$ 3,728,705</b>	<b>\$ 3,583,080</b>	<b>\$ 2,083,132</b>	<b>\$ 4,760,320</b>	<b>33%</b>

## FUND 1 - OPERATIONS AND MAINTENANCE

ACCOUNT NUMBER	ACCOUNT TITLE	2023 Budget	2024 Actuals through April	2025 Proposed Budget	2025 Actuals May	2026 Adopted Budget	Percent Change
<b>FUND 1 O&amp;M ADMINISTRATION EXPENSES</b>							
1-601-00	ADMINISTRATIVE SALARIES	\$ 430,000	\$ 393,063	\$ 460,000	\$ 201,528	\$ 500,000	9%
1-602-00	ESD/FICA & MEDICARE	\$ 32,895	\$ 29,556	\$ 35,190	\$ 15,167	\$ 38,450	9%
1-602-01	ESD/PERSI	\$ 51,342	\$ 37,825	\$ 51,570	\$ 22,250	\$ 55,000	7%
1-602-04	INSURANCE-MED/DENT/VISION	\$ 90,000	\$ 77,620	\$ 91,000	\$ 48,000	\$ 96,000	5%
1-605-00	UTILITIES	\$ 20,000	\$ 16,319	\$ 22,000	\$ 6,343	\$ 20,000	-9%
1-607-01	PROFESSIONAL-AUDIT	\$ 10,400	\$ 11,250	\$ 12,300	\$ 11,800	\$ 12,600	2%
1-607-02	HR/IN-HOUSE TRAINING	\$ 5,000	\$ 6,448	\$ 5,500	\$ 1,026	\$ 5,500	0%
1-608-00	DIRECTORS/SALARIES	\$ 10,500	\$ 8,551	\$ 12,000	\$ 4,500	\$ 12,000	0%
1-608-01	DIRECTORS/MISCELLANEOUS	\$ 3,500	\$ 4,504	\$ 6,000	\$ 1,334	\$ 6,000	0%
1-610-00	OFFICE-SUPPLIES	\$ 8,000	\$ 4,342	\$ 6,000	\$ 1,866	\$ 6,000	0%
1-610-01	OFFICE VEHICLE	\$ 4,000	\$ 1,257	\$ 2,000	\$ 1,471	\$ 2,000	0%
1-610-02	OFFICE ACADEMIC TUITION/BOOKS	\$ 10,500	\$ 3,736	\$ 10,500	\$ 1,620	\$ 10,500	0%
1-610-03	OFFICE TRAINING/TRAVEL	\$ 12,470	\$ 8,164	\$ 12,500	\$ 1,232	\$ 12,500	0%
1-610-04	JANITORIAL&OFFICE MAINTENANCE	\$ 12,000	\$ 9,897	\$ 10,000	\$ 3,998	\$ 10,000	0%
1-610-06	LANDSCAPING & SNOW REMOVAL	\$ 3,000	\$ 1,740	\$ 2,500	\$ 1,055	\$ 2,625	5%
1-611-00	OFFICE EQUIP REPAIR/IT SUPPORT	\$ 15,000	\$ 8,607	\$ 15,000	\$ 1,426	\$ 14,000	-7%
1-611-02	SOFTWARE SUPPORT	\$ 30,000	\$ 29,483	\$ 25,000	\$ 7,351	\$ 26,250	5%
1-612-00	INSURE/E&O,LIABILITY,PROPERTY	\$ 70,000	\$ 83,835	\$ 74,000	\$ 35,136	\$ 77,700	5%
1-613-00	POSTAGE/ADVERTISING/PRINTING	\$ 6,000	\$ 3,224	\$ 6,000	\$ 1,035	\$ 5,000	-17%
1-616-00	ATTORNEYS FEES	\$ 30,000	\$ 7,356	\$ 15,000	\$ 3,293	\$ 15,000	0%
1-617-00	PROF DUES & SUBSCRIPTIONS	\$ 2,000	\$ 180	\$ 1,000	\$ 144	\$ 500	-50%
1-618-00	PUBLIC RELATIONS/OUTREACH	\$ 15,000	\$ 1,008	\$ 10,000	\$ 4,161	\$ 10,000	0%
1-621-00	ANNEXATION/PLAN REVIEW	\$ 30,000	\$ 17,997	\$ 20,000	\$ 3,574	\$ 20,000	0%
1-622-00	BANK CHARGE	\$ 3,000	\$ 5,494	\$ 3,500	\$ 2,488	\$ 2,000	-43%
1-623-00	ACCOUNT BILLING	\$ 145,000	\$ 181,542	\$ 170,000	\$ 98,551	\$ 191,255	13%
<b>ADMINISTRATION EXPENSES SUBTOTAL</b>		<b>\$ 1,049,607</b>	<b>\$ 952,997</b>	<b>\$ 1,078,560</b>	<b>\$ 480,349</b>	<b>\$ 1,150,880</b>	<b>7%</b>
<b>FUND 1 NON-OPERATING EXPENSE</b>							
1-820-02	FACILITY PLAN CAPITAL PROJECTS		\$ 529,200	\$ 1,080,000	\$ 540,000	\$ 2,152,800	99%
1-820-03	ASSET REPAIR AND REPLACEMENT EXPENSES	\$ 1,903,431	\$ 1,779,996	\$ 1,969,360	\$ 974,682	\$ -	-100%
1-850-00	2018 BOND PAYMENTS	\$ 650,000	\$ 620,950	\$ 650,000	\$ 183,075	\$ 650,000	0%
<b>NON-OPERATING EXPENSES SUBTOTAL</b>		<b>\$ 2,553,431</b>	<b>\$ 2,400,946</b>	<b>\$ 3,699,360</b>	<b>\$ 1,697,757</b>	<b>\$ 2,802,800</b>	<b>-24%</b>
<b>FUND 1 GRAND TOTAL EXPENSES</b>		<b>\$ 6,876,250</b>	<b>\$ 7,082,648</b>	<b>\$ 8,361,000</b>	<b>\$ 4,261,238</b>	<b>\$ 8,714,000</b>	<b>4%</b>

## FUND 2 - CAPITAL

ACCOUNT NUMBER	ACCOUNT TITLE	2024 Actuals	2025 Budget	2025 6-Month Actual	2026 Adopted Budget	Percent Change
<b>FUND 2 CAPITAL REVENUE</b>						
2-401-00	PERMIT REV/CAPITAL REPLACEMENT	\$ 2,356,250	\$ 1,980,000	\$ 1,068,100	\$ 4,458,000	27%
2-401-01	SERVICE REVENUE	\$ 688,000	\$ 495,000	\$ 218,900		
2-490-00	TRANSFER IN FROM GENERAL FUND		\$ 3,884,000	\$ 1,649,223	\$ 11,231,000	9%
2-490-01	TRANSFER IN FROM ASSET REPLACEMENT		\$ 1,131,000	\$ 483,331	\$ 1,695,000	0%
	<b>TOTAL REVENUE</b>	<b>\$ 3,044,250</b>	<b>\$ 7,490,000</b>	<b>\$ 3,419,554</b>	<b>\$ 17,384,000</b>	<b>30%</b>
<b>FUND 2 CAPITAL EXPENSE</b>						
2-500-00	BOISE CAPACITY & CONNECTION FEES	\$ 371,243	\$ 250,000	\$ 350,000	\$ 500,000	11%
2-501-00	CAPITAL REPAIR AND CONTINGENCY	\$ 31,435	\$ 250,000	\$ 5,500	\$ 250,000	0%
2-501-03	PLANT CAPITAL EXPENSES	\$ 122,614	\$ 200,000	\$ 60,737	\$ 250,000	0%
2-501-07	GROUPS IMPROVEMENT AND EQUIPMENT		\$ 100,000	\$ 103,516	\$ 20,000	25%
2-505-00	CONSTRUCTION CREDIT REIMBURSEMENT		\$ 75,000		\$ 50,000	200%
2-507-00	LIFT STATIONS CAPITAL R&R EXPENSE	\$ 69,049	\$ 100,000	\$ 10,128	\$ 250,000	-50%
2-520-01	PLANT VEHICLES	\$ 26,693	\$ -	\$ 48,875		-100%
2-523-03	INFLUENT PUMP INSTALLATION	\$ 53,324	\$ 200,000	\$ 48,875		
2-523-08	TREATMENT FACILITY PLAN UPDATE	\$ 34,516	\$ -			
2-523-09	COLLECTION SYSTEM MASTER PLAN	\$ 31,081	\$ -			
2-523-10	AIKEN/SECOND STREET	\$ 13,628	\$ 356,000	\$ 186,900		0%
2-523-11	WETLAND RESTORATION	\$ 84,341	\$ 300,000	\$ 68,586		-60%
2-523-12	REHABILITATE COLLECTION SYSTEM	\$ 33,944	\$ 200,000	\$ 12,929	\$ 250,000	-20%
2-523-13	BIOSOLIDS REMOVAL				\$ 600,000	
2-524-01	PHOSPHORUS TREATMENT	\$ 300,087	\$ 200,000	\$ 76,539		-62%
2-524-02	HEADWORKS CHANNEL CONCRETE REHAB		\$ -			-100%
2-524-03	HEADWORKS PLC REPLACEMENT	\$ 113,323	\$ 30,000		\$ 140,000	-60%
2-524-04	MAIN TRUNK LINE (EAST) REALIGNMENT	\$ 50,010	\$ 515,000	\$ 551,521		587%
2-524-05	PALMER PLC UPGRADE	\$ 69,728	\$ -			
2-524-06	BIOSOLIDS REMOVAL 2024	\$ 490,398	\$ -			
2-524-07	ODOR MITIGATION	\$ 330,914	\$ -			
2-524-08	LAGOON INTENSIFICATION	\$ 454,138	\$ 2,200,000	\$ 1,476,331		184%



## FUND 2 - CAPITAL (Continued)

ACCOUNT NUMBER	ACCOUNT TITLE	2024 Actuals	2025 Budget	2025 6-Month Actual	2026 Adopted Budget	Percent Change
2-524-09	FILTRATION	\$ 93,521	\$ 1,950,000	\$ 67,091	\$ 8,189,000	
2-524-10	RE-USE PERMIT	\$ 10,553	\$ 69,000	\$ 60,112	\$ 35,000	-31%
2-525-00	SCADA REPLACEMENT		\$ 150,000		\$ 200,000	
2-525-01	OLD VALLEY FORCE MAIN LINE		\$ 75,000		\$ 575,000	
2-525-02	CAMERA TRUCK UPGRADE		\$ 160,000		\$ 160,000	
2-525-03	COST OF SERVICE STUDY		\$ 40,000			
2-528-00	ENGINEERING CONTINGENCY	\$ 1,675	\$ 20,000		\$ 20,000	0%
2-529-00	MASTER PLANNING CONTINGENCY	\$ 13,638	\$ 20,000	\$ 3,824	\$ 50,000	0%
2-530-00	OFFICE CAPITAL EXPENSE	\$ 16,890	\$ 30,000	\$ 17,384	\$ 20,000	50%
2-526-02	SCADA ONCALL CONTINGENCY				\$ 25,000	
2-526-06	INFLUENT PUMP REBUILD				\$ 100,000	
2-526-08	FLOATING TILE CONVEYOR				\$ 75,000	
2-526-09	SOLIDS REMOVAL PILOT				\$ 100,000	
2-526-10	MIXED LIQUOR RECYCLE PILOT				\$ 50,000	
2-526-11	UV DISINFECTION				\$ 1,100,000	
2-526-12	RE-USE PIPE LINE TO CANAL				\$ 2,275,000	
2-526-13	LAKEMOOR FORCEMAIN REROUTE				\$ 150,000	
2-526-14	FILTRATION 2-MICRON				\$ 1,750,000	
2-526-15	WINTER REUSE				\$ 200,000	
<b>TOTAL EXPENSE</b>		<b>\$ 2,816,742</b>	<b>\$ 7,490,000</b>	<b>\$ 3,148,847</b>	<b>\$ 17,384,000</b>	<b>35%</b>

## VALNOVA: FUND 5 - O&amp;M

## FUND 6 - CAPITAL

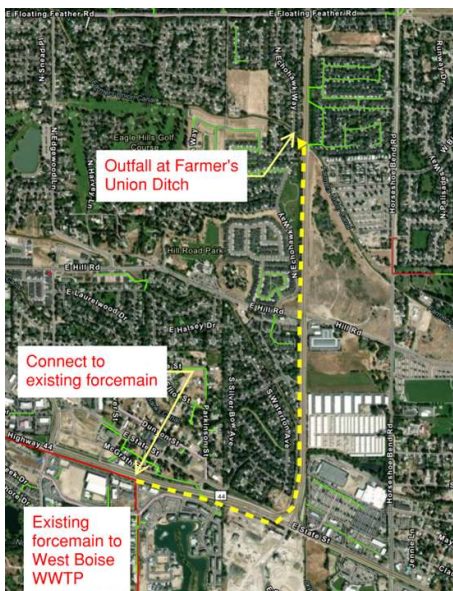
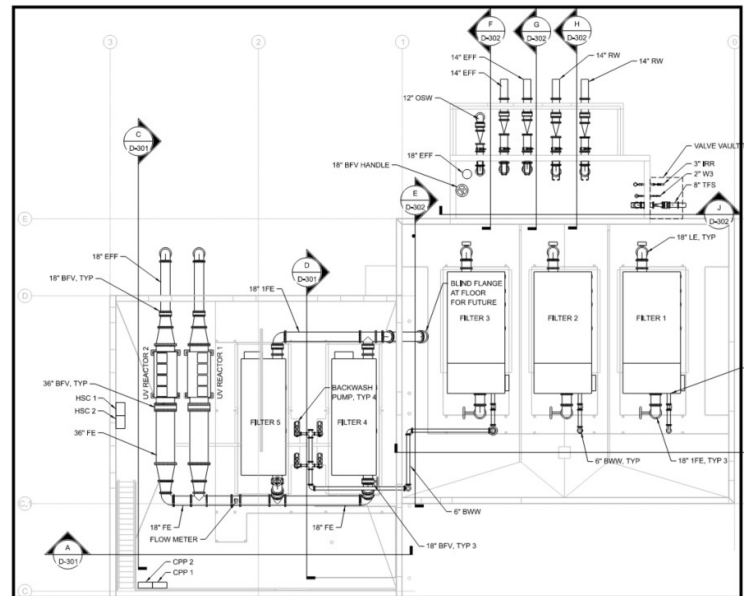
ACCOUNT NUMBER	ACCOUNT TITLE	2024 Budget	2025 Budget	2025 Actuals through April	2026 Adopted Budget	Percent Change
<b>FUND 5 O&amp;M REVENUE</b>						
5-401-00	SERVICE REVENUE	\$ 1	\$ 30,000		\$ 39,000	
5-401-01	DEVELOPER FUNDED O&M	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	
5-401-02	TAX REVENUE		\$ 5,000		\$ 5,000	
5-401-03	MISCELLANEOUS REVENUE		\$ 5,000		\$ 5,000	
	<b>TOTAL REVENUE</b>	<b>\$ 450,001</b>	<b>\$ 490,000</b>	<b>\$ 450,000</b>	<b>\$ 499,000</b>	
<b>FUND 5 O&amp;M EXPENSE</b>						
5-500-00	O&M TREATMENT & COLLECTION	\$ 300,000	\$ 340,000		\$ 249,000	
5-501-00	PERSONNEL EXPENSES				\$ 100,000	
5-502-00	O&M TREATMENT & COLLECTION					
5-600-00	ADMINISTRATION	\$ 150,001	\$ 150,000		\$ 100,000	
5-601-00	ADMIN PERSONNEL EXPENSES				\$ 50,000	
5-602-00	ADMINISTRATION EXPENSES					
	<b>TOTAL EXPENSE</b>	<b>\$ 450,001</b>	<b>\$ 490,000</b>	<b>\$ -</b>	<b>\$ 499,000</b>	
<b>FUND 6 CAPITAL REVENUE</b>						
6-401-00	ASSET REPLACEMENT FEE	\$ 10,000	\$ 300,000	\$ 132,000	\$ 1,840,000	
	<b>TOTAL REVENUE</b>	<b>\$ 10,000</b>	<b>\$ 300,000</b>	<b>\$ 132,000</b>	<b>\$ 1,840,000</b>	
<b>FUND 6 CAPITAL EXPENSE</b>						
6-500-00	ASSET REPLACEMENT FUND		\$ 250,000	\$ 132,000	\$ 1,240,000	
6-501-00	ASSET REPAIR & REPLACEMENT	\$ 10,000	\$ 50,000		\$ 600,000	
	<b>TOTAL EXPENSE</b>	<b>\$ 10,000</b>	<b>\$ 300,000</b>	<b>\$ 132,000</b>	<b>\$ 1,840,000</b>	





## Capital Improvement Plan

FY2026-30  
Final



# INTRODUCTION

The FY 2026 – FY 2030 Capital Improvement Plan (CIP) represents the capital improvement projects in the proposed budget for FY 2026 and a four-year plan for FY 2027 – FY 2030. The CIP provides summary information for each project, including revenue source and expenditures, during the CIP period. This CIP does not include any Valnova projects since that system has a separate CIP.

## Background

The CIP is intended as a supplemental document for the budget which provides more detail about capital projects and gives a look at upcoming projects. Each project page includes the following:

- A summary of when the project will start and end, the total budget of the project, and how much money has been appropriated as of the beginning of the next fiscal year.
- A description of the project.
- A description of the service impact of the project.
- A table of revenue sources and expenditures for the project over five years.
- A picture and map of the project may be available.

The CIP will be updated each year, removing completed projects, and adding projects as they enter the five-year scope.

## Project Descriptions and Expenditures

The project descriptions provided vary on the amount of detail provided and depend on the developmental stage that applies to each project. In the case of newly proposed projects, the costs and descriptions rely on information available from the respective capital improvement plans containing those projects or prior experience on similar projects. Individual project descriptions are provided for projects over \$100k.

Subsequent updates to the CIP will include more detailed cost estimates, phasing assumptions, and updates as projects are further refined and developed. Budgeted funds are estimates of expenditures.

# ESD Capital Improvements Plan Summary

Final

Project Name	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>Annual Recurring Investments</b>					
CAPITAL REPAIR - CONTINGENCY	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
TREATMENT PLANT REHABILITATION	\$ 250,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
GROUNDWORKS EQUIPMENT AND IMPROVEMENTS	\$ 20,000				
CONSTRUCTION CREDIT REIMBURSEMENT	\$ 50,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
COLLECTION SYSTEM REHABILITATION	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
PLANT VEHICLES	\$ -	\$ -	\$ -	\$ -	\$ -
ENGINEERING CONTINGENCY	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
MASTER PLANNING CONTINGENCY	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
SCADA ONCALL CONTINGENCY	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
OFFICE CAPITAL EXPENSE	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>Collection System Investments</b>					
LIFT STATIONS CAPITAL EXPENSE	\$ 250,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
CAMERA TRUCK UPGRADE	\$ 160,000	\$ -	\$ -	\$ -	\$ -
OLD VALLEY FORCEMAIN UPGRADE	\$ 575,000	\$ 2,860,000	\$ -	\$ -	\$ -
LAKEMOOR FORCEMAIN REROUTE	\$ 150,000	\$ -	\$ -	\$ -	\$ -
S. Eagle Road Replacement from Aikens to ERD-001	\$ -	\$ -	\$ -	\$ -	\$ 351,000
N Olde Park PI Replacement (JPA-015 to JPA-005)	\$ -	\$ -	\$ -	\$ -	\$ 192,000
N Olde Park Spur Line Replacement (JPA-010 to JPA-009)	\$ -	\$ -	\$ -	\$ -	\$ 167,000
N Eagle Rd to N Olde Park PI Easement Line Replacement (ERD-005 to JPA-004)	\$ -	\$ -	\$ -	\$ -	\$ 167,000
E Cedar Ridge from 1st to 2nd st Replacement (OLD-002 to OLD-004)	\$ -	\$ -	\$ -	\$ -	\$ 182,000
1st St from Cedar Ridge to alley Replacement (OLD-002 to OLD-007)	\$ -	\$ -	\$ -	\$ -	\$ 167,000
Alley from 1st to Senior Center Replacement (OLD-008 to OLD-010)	\$ -	\$ -	\$ -	\$ -	\$ 196,000
Replacement Sewer Cleaning Truck	\$ -	\$ -	\$ -	\$ -	\$ 800,000
<b>Treatment Investments</b>					
SCADA Controls Upgrade	\$ 200,000				
CAPACITY PURCHASES AT WEST BOISE WRF	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
BIOSOLIDS REMOVAL	\$ 600,000	\$ -	\$ 600,000	\$ -	\$ 600,000
HEADWORKS PLC UPGRADE	\$ 140,000	\$ -	\$ -	\$ -	\$ -
PH 2 - Tertiary Filtration (5-micron)	\$ 8,189,000	\$ -	\$ -	\$ -	\$ -
PH 2 - Tertiary Filtration (2-micron)	\$ 1,750,000	\$ 250,000	\$ -	\$ -	\$ -
PH 3 - Reuse Permit	\$ 35,000	\$ -	\$ -	\$ -	\$ -
PH 3 - UV Disinfection	\$ 1,100,000	\$ 250,000	\$ -	\$ -	\$ -
PH 3 - Reuse Pipeline to Canal	\$ 2,275,000	\$ 2,125,000	\$ -	\$ -	\$ -
Expansion of PH 3 Systems for Future Flows	\$ -	\$ -	\$ -	\$ -	\$ 10,833,000
PH 4 - Winter Infiltration	\$ 200,000	\$ -	\$ 10,000,000	\$ 10,000,000	\$ -
Influent Pump Rebuild (asset replacement)	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Mixed Liquor Recycle Pilot	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Solids Removal Pilot	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Floating Tile Conveyor	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Ponds 1 and 2 Liner Replacement	\$ -	\$ 20,000	\$ -	\$ 3,000,000	\$ -
<b>Total</b>	<b>\$ 17,384,000</b>	<b>\$ 7,045,000</b>	<b>\$ 12,140,000</b>	<b>\$ 14,540,000</b>	<b>\$ 15,195,000</b>



# Treatment Plant Rehabilitation

## Project Status: Construction

(Investigation, Planning, Design, Construction)

Planned Start: Ongoing

Estimated Project Completion: Ongoing

Project Budget: \$200k/year

Budget Expended Through 5/2025: Multiple million over the years

## Project Description

This is an ongoing effort to repair and rehabilitate the treatment plant assets. This includes rehabilitating electrical and mechanical equipment, coating structures that are susceptible to corrosion, and other efforts to prolong the life of the existing assets.

## Project Purpose

Rehabilitate treatment plant assets to maintain them in good working condition. This is often related to rebuilding or refurbishing equipment.

## Project Status

This is an ongoing effort.

## Capital Improvement Plan FY 2026



Figure 1: Treatment Plant



Figure 2: Concrete Channel Coating Example



Figure 3: Treatment Plant Equipment

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design						
Construction		\$200k	\$200k	\$200k	\$200k	\$200k
<b>Total</b>	<b>\$0</b>	<b>\$200k</b>	<b>\$200k</b>	<b>\$200k</b>	<b>\$200k</b>	<b>\$200k</b>

# Collection System Rehabilitation

## Project Status: Construction

(Investigation, Planning, Design, Construction)

Planned Start: Ongoing

Estimated Project Completion: Ongoing

Project Budget: \$250k/year

Budget Expended Through 5/2025: Multiple million over the years

## Project Description

This is an ongoing effort to repair and rehabilitate the collection system. This includes fixing leaky manholes, coating manholes that are susceptible to corrosion, removing tree roots, and fixing cracked or damaged pipes.

## Project Purpose

Reduce the infiltration and fix problems in the collection system.

## Project Status

This is an ongoing effort.

## Capital Improvement Plan FY 2026



Figure 1: Lining systems on concrete structure

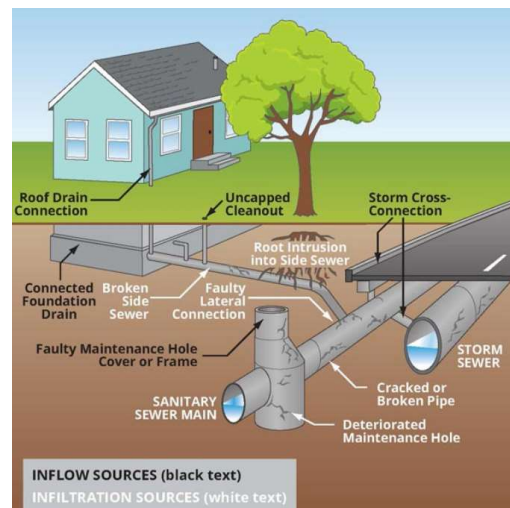


Figure 2: Sources of Inflow/Infiltration that need fixed

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design						
Construction		\$250k	\$250k	\$250k	\$250k	\$250k
<b>Total</b>		<b>\$250k</b>	<b>\$250k</b>	<b>\$250k</b>	<b>\$250k</b>	<b>\$250k</b>

# Lift Station Capital Expense

## Project Status: Construction

(Investigation, Planning, Design, Construction)

Planned Start: Ongoing

Estimated Project Completion: Ongoing

Project Budget: \$250k/year

Budget Expended Through 5/2025: Multiple million over the years

## Project Description

This is an ongoing effort to investigate, repair, and rehabilitate the lift stations in the collection system. This includes fixing leaky wetwells, coating wetwells and vaults that are susceptible to corrosion, and fixing cracked or damaged pipes.

## Project Purpose

Rehabilitate the lift station assets in the collection system to maintain them in good working order.

## Project Status

This is an ongoing effort.

## Capital Improvement Plan FY 2026



Figure 1: Lining systems on concrete lift station



Figure 2: Typical lift station valve vault

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design						
Construction		\$250k	\$200k	\$200k	\$200k	\$200k
<b>Total</b>		<b>\$250k</b>	<b>\$200k</b>	<b>\$200k</b>	<b>\$200k</b>	<b>\$200k</b>

# Camera Truck Equipment Upgrade

## Project Status: Planning

(Investigation, Planning, Design Construction)

Planned Start: Spring 2026

Estimated Project Completion: Summer 2026

Project Budget: \$160k

Budget Expended Through 5/2025: \$0

## Project Description

Replace the camera equipment in the camera truck.

## Project Purpose

The camera equipment is nearing obsolescence and will no longer be supported. This project replaces the camera equipment with supported equipment.

## Project Status

Researching replacement camera equipment.

## Capital Improvement Plan FY 2026



Photo 1: Camera Truck

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design						
Construction		\$160k				
<b>Total</b>	<b>\$0</b>	<b>\$160k</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Cleaning Truck Replacement

## Project Status: Planning

(Investigation, Planning, Design Construction)

Planned Start: Spring 2026

Estimated Project Completion: 2030

Project Budget: \$800k

Budget Expended Through 5/2025: \$0

## Project Description

Replace the cleaning truck as an asset replacement effort.

## Project Purpose

The cleaning truck is nearing the end of its useful life. This project replaces the older cleaning truck new equipment.

## Project Status

Researching and planning replacement cleaning truck.

## Capital Improvement Plan FY 2026



Photo 1: Cleaning Truck

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						\$800k
Design						
Construction						
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$800k</b>



# Old Valley Forcemain Upgrade

## Project Status: Planning

(Investigation, Planning, Design, Construction)

Planned Start: 1/2025

Estimated Project Completion: Fall 2027

Project Budget: \$3.4M

Budget Expended Through 5/2025: \$0

## Project Description

Design and construct a larger forcemain(s) from the Old Valley Lift Station to the treatment plant as required in the Collection System Master Plan.

## Project Purpose

The existing forcemains between Old Valley Lift Station and the treatment plant will be over capacity prior to system buildout. This project upgrades the forcemains likely to parallel 14" forcemains to meet future capacity and redundancy.

## Project Status

The plan is to have the design prepared in FY26 so that when construction on Linder Road, Old Valley Road, or Hwy 44 is undertaken the corresponding forcemains can be installed. This project is likely to be completed in multiple phases as development occurs along the expected pipe path. Construction is presented two phases, but may be completed in additional years depending on development and observed sewer flow rates. The flow trigger for this project is when the peak hour flow at Old Valley Lift Station reaches 1,850 gpm. This is projected to be in 2036, depending on development.

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design		\$75k				
Construction		\$500k	\$2.86M			
<b>Total</b>	<b>\$0</b>	<b>\$575k</b>	<b>\$2.86M</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Capital Improvement Plan FY 2026

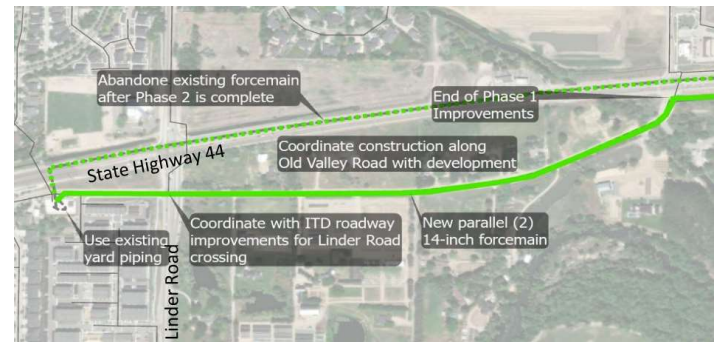


Figure 1: Old Valley Forcemain Upgrade Phase 1

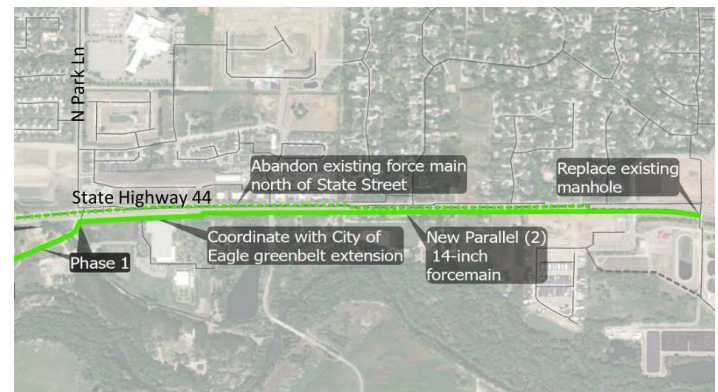


Figure 2: Old Valley Forcemain Upgrade Phase 2



# SCADA Upgrade

## Project Status: Design

(Investigation, Planning, Design, Construction)

Planned Start: Fall 2025

Estimated Project Completion: Fall 2026

Project Budget: \$200k

Budget Expended Through 5/2025: \$0

## Project Description

The plant SCADA system is in need of an upgrade, especially since additional unit process are being installed.

## Project Purpose

Bring the SCADA system up to industry standards improving functionality, resilience, and operability.

## Project Status

SCADA standards are being developed in summer 2025 to be prepared for the full SCADA upgrade in Fall 2025.

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design		\$50k				
Construction		\$150k				
<b>Total</b>	<b>\$0</b>	<b>\$200k</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Capital Improvement Plan FY 2026

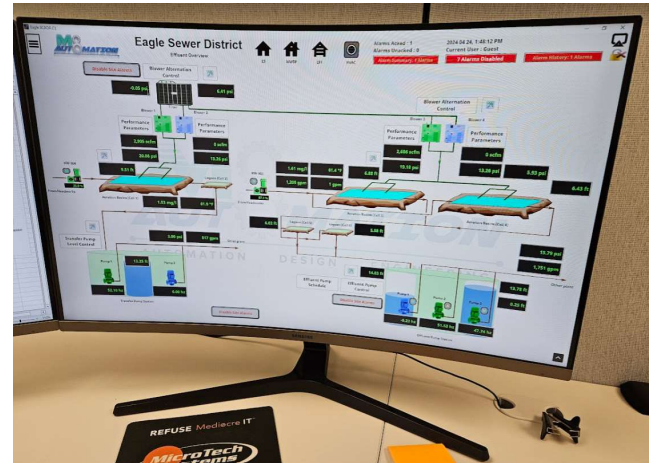


Photo 1: Plant SCADA Computer

# Capacity Purchases at West Boise WRF

## Project Status: Ongoing

(Investigation, Planning, Design, Construction)

Planned Start: Ongoing

Estimated Project Completion: Ongoing

Project Budget: \$250k/year

Budget Expended Through 5/2025: Multiple purchases throughout the year approximating \$12.4M.

## Capital Improvement Plan FY 2026

### Project Description

When the flow, BOD, TSS, ammonia or phosphorus levels exceed the purchased capacity there are additional charges from the City of Boise to increase the levels that can be discharged. This CIP essentially purchases our part of the West Boise WRF processes.

### Project Purpose

Maintain the ability to send treated wastewater to the City of Boise for further treatment prior to discharge to the Boise River.

### Project Status

Ongoing



West Boise WRF

### Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Flow		\$500k	\$500k	\$500k	\$500k	\$500k
BOD						
TSS						
Ammonia						
Phosphorus						
<b>Total</b>		<b>\$500k</b>	<b>\$500k</b>	<b>\$500k</b>	<b>\$500k</b>	<b>\$500k</b>



# Biosolids Removal

## Project Status: Planning

(Investigation, Planning, Design, Construction)

Planned Start: Spring 2026

Estimated Project Completion: Fall 2026

Project Budget: \$600k

Budget Expended Through 5/2025: \$0

## Project Description

Remove solids from the settling cells to preserve TSS settling ability. This activity is completed by a mobile dewatering contractor.

## Project Purpose

Maintain the ability to remove TSS from the wastewater to reduce the TSS charges from the City of Boise.

## Project Status

Monitoring lagoon solids levels.

## Capital Improvement Plan FY 2026



Figure 1: Mobile dewatering setup with dredge and centrifuges



Figure 2: Dredge cutter head that removes solids

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design						
Construction		\$600k		\$600k		\$600k
<b>Total</b>	<b>\$0</b>	<b>\$600k</b>	<b>\$0</b>	<b>\$600k</b>	<b>\$0</b>	<b>\$600k</b>

# Headworks PLC Upgrade

## Project Status: Planning

(Investigation, Planning, Design, Construction)

Planned Start: Winter 2025

Estimated Project Completion: Summer 2026

Project Budget: \$140k

Budget Expended Through 5/2025: \$0

## Project Description

Replace the programmable logic controller (PLC) with upgraded equipment and reconnect all wiring.

## Project Purpose

The Headworks PLC is rapidly approaching the end of its projected life. As required for system reliability, the Allen Bradley processor, all associated modules, and hardware will be replaced. The cellular modem, fiber optic network and network equipment will be moved out this this cabinet into a dedicated enclosure.

## Project Status

SCADA standards are being developed in summer 2025 to allow this project to be started in winter. 2026.

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design						
Construction		\$140k				
<b>Total</b>	<b>\$0</b>	<b>\$140k</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Capital Improvement Plan FY 2022-23



Photo 1: Headworks PLC Cabinet

# Tertiary Filtration (5-micron)

## Project Status: Design

(Investigation, Planning, Design, Construction)

Planned Start: Construction to begin Fall 2025

Estimated Project Completion: Fall 2026

Project Budget: \$4.4M

Budget Expended Through 5/2025: \$400k

## Project Description

Expand the blower building to house three 5-micron cloth disc filters to reduce the TSS in the treatment plant effluent. This is physical separation through a filter to make the water more clear.

## Project Purpose

Reduce the TSS charges from the City of Boise and move towards producing Class A reuse water.

## Project Status

Construction is scheduled to begin in August 2025 and completed in June 2026.

## Capital Improvement Plan FY 2026



Figure 1: Cloth Disc Filter Tanks



Figure 2: Cloth Disc Effluent

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design						
Construction		\$8.2M				
<b>Total</b>	<b>\$0</b>	<b>\$8.2M</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Tertiary Filtration (2-micron)

## Project Status: Planning

(Investigation, Planning, Design, Construction)

Planned Start: Summer 2026

Estimated Project Completion: 2028

Project Budget: \$1.8M

Budget Expended Through 5/2025: \$0

## Project Description

Install (2) 2-micron cloth disc filters in the existing blower building to reduce the turbidity to Class A reuse standards.

## Project Purpose

Further reduce the TSS charges from the City of Boise and produce Class A reuse water.

## Project Status

Planning

## Capital Improvement Plan FY 2026



Figure 1: 2-micron cloth disc filter pilot

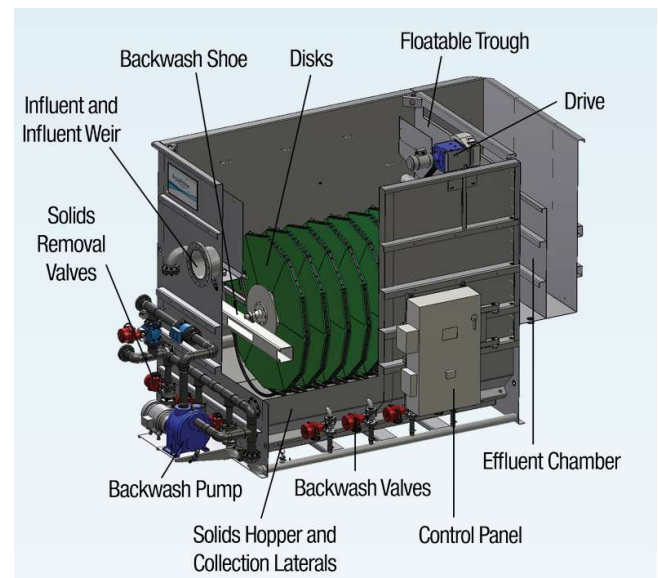


Figure 2: Cloth Disc Filter

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design						
Construction		\$1.75M	\$250k			
<b>Total</b>	<b>\$0</b>	<b>\$1.75M</b>	<b>\$250k</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



# Disinfection (Ultraviolet)

## Project Status: Planning

(Investigation, Planning, Design, Construction)

Planned Start: FY26

Estimated Project Completion: FY28

Project Budget: \$1.8M

Budget Expended Through 5/2025: \$0

## Project Description

Construct a UV disinfection system to meet the requirements for Class A reuse.

## Project Purpose

Disinfection is required for any discharges besides to the City of Boise West Boise WRF since Boise is already equipped with UV disinfection.

## Project Status

Disinfection is required to meet Class A reuse standards.

## Capital Improvement Plan FY 2026



Photo 1: In-Pipe Style UV System

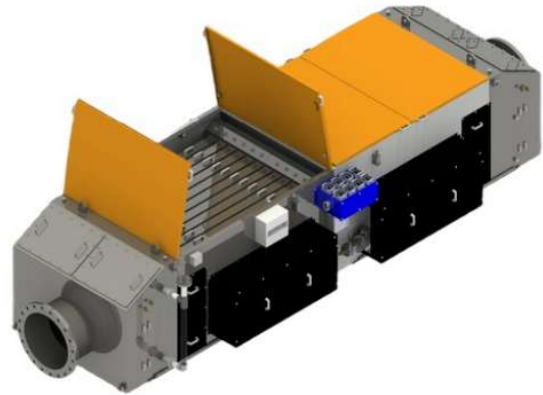


Photo 2: Non-contact Style UV System

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design		\$200k				
Construction		\$900k	\$250k			
<b>Total</b>	<b>\$0</b>	<b>\$1.1M</b>	<b>\$250k</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Reuse Pipeline to Canal

## Project Status: Planning

(Investigation, Planning, Design, Construction)

Planned Start: Summer 2026

Estimated Project Completion: Fall 2028

Project Budget: \$4.35M

Budget Expended Through 2/2025: \$0

## Project Description

Construct a water reuse pump station and pipeline to convey Class A reuse water to the Farmer's Union irrigation canal.

## Project Purpose

During the treatment plant facility planning process District patrons expressed a desire to keep their water local. This project would be one of the last pieces to make Class A irrigation canal reuse a reality.

## Project Status

Pipeline routing and design is expected to begin in fall 2025 with the selection of an engineer.

## Project Funding

## Capital Improvement Plan FY 2026



Photo 1: Example Reuse Pipeline



Photo 1: Example Irrigation Canal Reuse

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design		\$200k				
Construction		\$2.1M	\$2.1M			
<b>Total</b>	<b>\$0</b>	<b>\$2.3M</b>	<b>\$2.1M</b>		<b>\$0</b>	<b>\$0</b>

# Influent Pump Rebuild

## Project Status: Design

(Investigation, Planning, Design, Construction)

Planned Start: Spring 2026

Estimated Project Completion: Summer 2026

Project Budget: \$100k

Budget Expended Through 5/2025: \$0

## Project Description

Send two of the influent pumps to be rebuilt/rehabilitated to restore their original pumping capacity.

## Project Purpose

Three of the four influent pumps were installed in 2010 and need rehabilitated to extend their useful life.

## Project Scope

Remove and ship pumps to the service center to be rebuilt.

## Capital Improvement Plan FY 2026



Photo 1: Existing influent pumps.

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design						
Construction		\$100k				
<b>Total</b>	<b>\$0</b>	<b>\$100k</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Solids Removal Pilot

## Project Status: Investigation

(Investigation, Planning, Design, Construction)

Planned Start: 2028

Estimated Project Completion: 2028

Project Budget: \$100k

Budget Expended Through 5/2025: \$0

## Project Description

Pilot the use of a dewatering system to reduce the costs of solids removal. The equipment piloted will likely be a screw press, but could also be a belt press.

## Project Purpose

Reduce the reliance on mobile dewatering contractors for project cost savings.

## Project Status

Investigating the possibilities.

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation						
Planning						
Design		\$100k				
Construction						
<b>Total</b>	<b>\$0</b>	<b>\$100k</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Capital Improvement Plan FY 2026



Photo 1: Example Screw Press for Solids Dewatering



Photo 2: Example Belt Filter Press for Solids Dewatering



# Winter Infiltration

## Project Status: Investigation

(Investigation, Planning, Design, Construction)

Planned Start: 2026

Estimated Project Completion: 2030

Project Budget: \$200k

Budget Expended Through 5/2025: \$0

## Project Description

Study alternatives for winter aquifer recharge through infiltration. Based on the findings of the study, proceed with design and construction.

## Project Purpose

The District patrons said that they support the reuse water being used for aquifer recharge when it can't be used for infiltration. This project determines the best method for infiltration, the designs and constructs the aquifer recharge system.

## Project Status

Beginning alternative studies.

## Capital Improvement Plan FY 2026

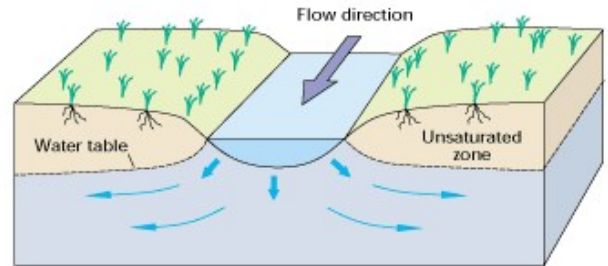


Figure 1: Example of Canal Infiltration



Photo 1: Example of a Dry Infiltration Basin



Photo 2: Example of a flooded Infiltration Basin

## Project Funding

	Prior Years	FY 26	FY 27	FY 28	FY 29	FY 30
<b>Project Budget Activity</b>						
Investigation		\$200k				
Planning						
Design				\$500k		
Construction				\$9.5M	\$10M	
<b>Total</b>	<b>\$0</b>	<b>\$200k</b>	<b>\$0</b>	<b>\$10M</b>	<b>\$10M</b>	<b>\$0</b>

## 5-Year Capital Improvement Program

The major Capital Improvement Program (CIP) projects are presented and described in the following plan. These projects and associated costs are updated annually to align with District goals and current construction costs. A summary of the funding sources and expenses is shown in the following table. Additional details are provided in the Capital Improvement Plan.

<b>FUNDING SOURCES</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>
SERVICE REVENUE FOR PROJECTS	\$ 2,152,800	\$ 2,966,341	\$ 3,852,039	\$ 4,043,299	\$ 4,230,589
ASSET REPAIR AND REPLACEMENT FUNDS*	\$ 1,695,000	\$ 3,060,000	\$ 200,000	\$ 200,000	\$ 3,648,000
ANNUAL PERMITS	\$ 4,458,000	\$ 4,458,000	\$ 4,458,000	\$ 4,458,000	\$ 4,458,000
CAPITAL FUNDS FROM INVESTMENTS*	\$ 9,078,200	\$ -	\$ 4,144,661	\$ 2,383,701	\$ 6,083,167
<b>TOTAL</b>	<b>\$ 17,384,000</b>	<b>\$ 10,484,341</b>	<b>\$ 12,654,700</b>	<b>\$ 11,085,000</b>	<b>\$ 18,419,756</b>
<b>CAPITAL EXPENSE</b>					
ANNUAL RECURRING CAPITAL	\$ 885,000	\$ 885,000	\$ 885,000	\$ 885,000	\$ 885,000
ANNUAL ASSET REPLACEMENT	\$ 1,445,000	\$ 3,060,000	\$ 200,000	\$ 200,000	\$ 3,648,000
ANNUAL CAPITAL IMPROVEMENT COSTS	\$ 15,054,000	\$ 2,625,000	\$ 11,569,700	\$ 10,000,000	\$ 10,930,300
<b>TOTAL</b>	<b>\$ 17,384,000</b>	<b>\$ 6,570,000</b>	<b>\$ 12,654,700</b>	<b>\$ 11,085,000</b>	<b>\$ 15,463,300</b>

Investment Balances as of May 2025

\* \$6,500,00

\*\*\$13,500,00